\bigstar	Roll Call Number
	24-0493

Agenda It	tem I	Number
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Date	April 1, 2024

RESOLUTION SCHEDULING HEARING ON THE PROPOSITION TO AUTHORIZE A LEASE AGREEMENT IN THE PRINCIPAL AMOUNT NOT-TO-EXCEED \$75,000 FOR THE PURPOSE OF RENTING A BUCKET TRUCK FOR THE FORESTRY DEPARTMENT

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, Iowa ("City") shall enter into a lease with United Rentals in the principal amount of not to exceed \$75,000 to lease until November 30, 2024, a bucket truck for the City's Forestry Department (the "Agreement" or "Lease Purchase Agreement") as authorized by Iowa Code Sections 364.4 and 384.25 for the purpose of providing funds to pay costs of acquiring said equipment as hereinafter described; and

WHEREAS, the term of the proposed Agreement will not exceed the economic life of the property to be acquired; and

WHEREAS, the proposed Agreement shall be payable solely out of the City's general fund and will not cause the total annual lease or lease-purchase payments due from the general fund in any single future fiscal year for all lease or lease-purchase contracts currently enforced to exceed ten percent of the last certified general fund budget amount; and

WHEREAS, a copy of the proposed Agreement is on file in the Office of the City Clerk which provides that the City shall lease the equipment until November 30, 2024; and

WHEREAS, it is in the best interests of the City to acquire this equipment for use in conjunction with City operations; and

WHEREAS, before the proposed Agreement may be authorized, it is necessary to comply with the provisions of Iowa Code Sections 364.4 and 384.25 and to publish notice of the proposal and of the time and place of the hearing at which the City Council proposes to take action for the authorization of the Agreement and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

1. The City Council hereby declares its intent, following a public hearing to be held on April 15, 2024, at 5:00 p.m. in the Council Chambers at City Hall, to take action to approve and enter into a Lease Agreement not to exceed \$75,000 to lease until November 30, 2024, a bucket truck for use in conjunction with City operations.

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2. The City Clerk is hereby authorized and directed to publish notice of said hearing and intent to take action to approve and enter into the Lease Purchase Agreement in the form hereto attached, all in accordance with Iowa Code Sections 362.3, 364.4 and 384.25.

Moved by	Soleman to adopt	Second by	Latte
Wioved by	10 adopt	. Second by	

APPROVED AS TO FORM:

/s/ Lisa A. Wieland Lisa A. Wieland Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	-			
SIMONSON	-			
VOSS	~			
COLEMAN	V			
WESTERGAARD	~			
MANDELBAUM	V			
GATTO	V			
TOTAL	7			
IOTION CARRIED			A	PPROVED

Courie Boese Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Raura Baungastral City Clerk