



Roll Call Number

24-0527

Agenda Item Number

45

Date April 1, 2024

**RESOLUTION WITH RESPECT TO PUBLIC HEARING
ON THE ISSUANCE OF NOT TO EXCEED \$250,000
STORMWATER MANAGEMENT UTILITY REVENUE
CAPITAL LOAN NOTES (SUBORDINATE)**

WHEREAS, pursuant to Sections 384.24A and 384.84A of the Code of Iowa, notice of the hearing on the proposed issuance of not to exceed \$250,000 Stormwater Management Utility Revenue Capital Loan Notes, and the proposed action by the City Council to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of said Notes, has been given for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Utility, including those costs associated with the Swan Lake Branch Watershed sponsored project; and

WHEREAS, a public meeting was duly held at the time and place provided and in accordance with said notice, said meeting being reconvened to the date hereof, at which oral or written objections were received and filed, including the following:



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NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Notes and all objections thereto are taken under consideration by the Council.

MOVED by Gatto to adopt.

Second by Mandelbaum

FORM APPROVED:

s/Kathleen Vanderpool

Kathleen Vanderpool
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL (YEAS: 7).

MOTION CARRIED APPROVED

Connie Boeser Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Laura Baumgartner City Clerk