

Date March 18, 2024

**RESOLUTION RELEASING PUD RESTORATION BOND FOR SOUTHERN HORIZON CONDOMINIUMS (MEADOWLANDS PUD)**

WHEREAS, on October 21, 2013, by Roll Call Number 13-1622 the City Council approved the PUD restoration bond for the development entitled Southern Horizon Condominiums, located within the Meadowlands PUD in the vicinity of 7400 Meadowlands Drive, to be developed by Kading Properties, LLC, and accepted bond number IAC582848 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond number IAC582848 in the amount of \$48,654.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the grading, erosion control, and site restoration.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - Kading Properties, LLC, Rick Kading, Authorized Agent, 7008 Madison Avenue, Urbandale, IA 50322

★ Roll Call Number

24-0408

Agenda Item Number

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Date March 18, 2024

MOVED by Gatto to adopt.

SECOND by Mandelbaum.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

MOTION CARRIED APPROVED

Conie Boesen Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Laura Baumgartner City Clerk