



Roll Call Number

24-0174

Agenda Item Number

15

Date February 5, 2024

**RESOLUTION RELEASING SUBDIVISION BOND FOR
ELEVATE TOWNHOMES PLAT 1**

WHEREAS, on April 18, 2022, by Roll Call Number 22-0594 the City Council approved the subdivision bond for the development entitled Elevate Townhomes Plat 1, located in the vicinity of the 550 Indianola Avenue, to be developed by Elevate Townhomes LLC, Adam Sieren, Authorized Agent, and accepted bond number NIA3990 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and site stabilization; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements and site stabilization have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number NIA3990 in the amount of \$29,933.25 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements and site stabilization.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Elevate Townhomes LLC, Adam Sieren, Authorized Agent, 2007 Southlawn Drive, Des Moines, IA 50315



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MOVED by Gatto to adopt.

Second by Westergaard.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, COLEMAN, GATTO, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk