



Roll Call Number

24-0101

Agenda Item Number

17

Date January 22, 2024

**RESOLUTION RELEASING SUBDIVISION BOND AND PUD RESTORATION BOND
FOR WOODS OF COPPER CREEK PLAT 4**

WHEREAS, on June 25, 2018, by Roll Call Number 18-1059 the City Council approved the subdivision bond and PUD restoration bond for the development entitled Woods of Copper Creek Plat 4, located in the vicinity of the 4700 block of NE 23rd Avenue (Easton Boulevard), to be developed by HDR Land Development, LLC, Larry Handley, Authorized Agent, and accepted bond number NIA2056 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and bond number NIA1925 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements, grading, erosion control, and site restoration have been completed and recommends that the securities be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number NIA2056 in the amount of \$108,040.00 from Merchants Bonding Company and PUD Restoration Bond number NIA1925 in the amount of \$185,712.00 from Merchants Bonding Company, are hereby released as securities for the satisfactory completion of the sidewalk improvements, grading, erosion control, and site restoration.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - HDR Land Development, LLC, Larry Handley, Authorized Agent, 2575 North Ankeny Boulevard, Suite 221, Ankeny, IA 50023

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MOVED by Gatto to adopt. SECOND by Coleman.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
VOSS	✓			
COLEMAN	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	6			
MOTION CARRIED	APPROVED			

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Bress Mayor

Laura Baumgartner City Clerk