



Roll Call Number

23-1632

Agenda Item Number

35

Date November 20, 2023

**A RESOLUTION APPROVING SUPPLEMENT TO 2023 SENIOR BOND ISSUANCE
CERTIFICATE OF DES MOINES METROPOLITAN WASTEWATER
RECLAMATION AUTHORITY PARTICIPATING COMMUNITY**

WHEREAS, the City of Des Moines, Iowa is a member of the Des Moines Metropolitan Wastewater Reclamation Authority (WRA), and is in compliance with the provisions of the WRA Agreement; and

WHEREAS, the WRA identified projects for which not more than \$94,250,000 of WRA Bonds are anticipated to be issued in calendar years 2023 and 2024, memorialized in the 2023 Senior Bond Issuance Certificate approved by all Participating Communities around July 2023, with correlating allocations of debt service to Participating Communities; and

WHEREAS, the 2023 Senior Bond Issuance Certificate included \$10,000,000 of bid contingency for projects enumerated therein; and

WHEREAS, WRA is contemplating a new project for land acquisition, demolition and clearing project for a new WRA Site, in an estimated amount of \$9,000,000; and

WHEREAS, the WRA requires Participating Communities to approve proposed indebtedness prior to issuance, and has suggested utilizing \$9,000,000 of the original \$10,000,000 bid contingency for the new WRA Site Acquisition, Demolition and Clearing Project.

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:**

Section 1. That the City Council of the City of Des Moines, Iowa, hereby approves expanding the scope of the \$10,000,000 bid contingency previously identified within the 2023 Senior Bond Issuance Certificate of WRA Participating Community to include the WRA Site Acquisition, Demolition and Clearing Project in the estimated amount of \$9,000,000 (bid contingency reduced to \$1,000,000), there being no impact on the previously approved aggregate amount of \$94,250,000 proposed issuance by the WRA and approved by all Participating Communities, nor a modification to the previously approved allocation of debt service for each of the Participating Communities.

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Section 2. That a copy of this Resolution shall be filed with the WRA confirming the City Council of the City of Des Moines, Iowa's action herein, and supplementing the 2023 Senior Bond Issuance Certificate.

PASSED AND APPROVED this 20th day of November, 2023.

Laura Baumgartner
City Clerk

FORM APPROVED:

s/Kathleen Vanderpool

Kathleen Vanderpool
Deputy City Attorney

Moved by Gatto to adopt. Second by Boesen.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
<u>Coleman</u>	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	7			

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

J. M. Franklin Cownie
Mayor

Laura Baumgartner
City Clerk