



**Roll Call Number**

23-0576

**Agenda Item Number**

16

**Date** April 24, 2023

**RESOLUTION RELEASING SUBDIVISION BOND FOR SOUTHWOODS ESTATES  
PLAT 1**

WHEREAS, on June 24, 2019, by Roll Call Number 19-0986 the City Council approved the subdivision bond for the development entitled Southwoods Estates Plat 1, located at 3800 SW 56<sup>th</sup> Street, to be developed by TK Development, LLC, Dan Kruse, Manager, and accepted bond number NIA2536 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements; and,

WHEREAS, on May 10, 2021, by Roll Call Number 21-0682 the City Council reduced the amount of security required for such improvements from \$115,348 to \$28,837 as security for the remaining subdivision improvements; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number NIA2536 in the amount of \$28,837 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - TK Development, LLC, Dan Kruse, Manager, 4215 SW 33<sup>rd</sup> Street, Des Moines, IA 50321



Roll Call Number

230576

Agenda Item Number

16

Date April 24, 2023

MOVED by

Gatto

to adopt.

Second by

Boesen

FORM APPROVED:

Lisa A. Wieland

Lisa A. Wieland

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
SHEUMAKER				✓
VOSS	✓			
WESTERGAARD	✓			
TOTAL	6			1

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

J. M. Frankie Cownie

Mayor

Laura Baumgartner

City Clerk