



Roll Call Number

23-0104

Agenda Item Number

16A

Date January 23, 2023

RESOLUTION APPROVING A GRANT AGREEMENT BETWEEN THE CITY OF DES MOINES AND UNION AT RIVERS EDGE, LP TO PROVIDE A GRANT OF \$300,000 IN CONJUNCTION WITH AN URBAN RENEWAL DEVELOPMENT AGREEMENT

WHEREAS, Union at Rivers Edge, L.P. is proposing to construct a new 6-story multi-family apartment building with at least 192 dwelling units, covered indoor first floor parking, and a 3-story apartment building with at least 24 dwelling units, for a total of at least 216 affordable dwelling units in substantial compliance with the approved Conceptual Development Plan attached as Exhibit B to the Urban Renewal Development Agreement between Grantee and the City as approved by the City on the same date as this Agreement, including any future amendments adopted pursuant to the terms of the Development Agreement; and, (“Project”); and

WHEREAS, the Project will serve a public purpose of providing affordable housing in Des Moines; and

WHEREAS, the City desires to enter into a grant agreement (“Agreement”) to provide a financial grant in the amount of \$300,000 in support of the Project; and

WHEREAS, on July 18, 2022, by Roll Call No. 22-1151, the City Council authorized the City Manager to apply American Rescue Plant Act (ARPA) funds in an amount not to exceed \$1,500,000 for the purpose of providing affordable housing; and

WHEREAS, the City would have allocated funds the funds from American Rescue Plan funding as provided by Roll Call No. 22-1151, but that funding is necessary for other functions and should be allocated for the provision of government services within the general fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The Finance Director is hereby authorized and directed to reallocate the funds from Roll Call No. 22-1151 for the provision of government services within the general fund.
2. The Grant Agreement between the City and Union at Rivers Edge for the Project for a grant of \$300,000 is hereby approved and the Mayor is hereby authorized and directed to sign said Agreement, and the City Clerk is hereby authorized and directed to attest to the Mayor’s signature.

(Council Communication No. 23-045)



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MOVED by Mendelbaum to adopt. Second by Voss.

FORM APPROVED:

Thomas G. Fisher Jr. (handwritten signature)

Thomas G. Fisher Jr.
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, MANDELBAUM, SHEUMAKER, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, Acting City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

J. M. Franklin Cownie Mayor (handwritten signature)

Laura Baumgartner Acting City Clerk (handwritten signature)