

Date <u>October 24, 2022</u>

## RESOLUTION APPROVING ISSUANCE OF A CERTIFICATE OF COMPLETION FOR KG STORE 543, LLC METRO CENTER URBAN RENEWAL PROJECT

WHEREAS, on October 18, 2021, by Roll Call No. 21-1605, the City Council approved an Urban Renewal Development Agreement (the "Agreement") between the City and KG Store 543, LLC ("Developer"), whereby Developer agreed to remodel the building located on the Crescent Chevrolet site, now know as 555 17<sup>th</sup> Street, (collectively "Improvements"), all to be completed in conformance with the approved Conceptual Development Plan; and

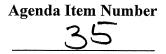
WHEREAS, the terms of the Development Agreement provide that the City shall issue the Certificate of Completion upon the City's determination of satisfactory completion of the development Improvements and the Developer has requested that the Certificate of Completion for the project be issued; and

WHEREAS, City staff has inspected the development improvements and found the Improvements have been completed in substantial compliance with the terms of the Development Agreement; and

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that:

- 1. The City Council hereby finds and acknowledges that Developer has satisfied its obligation to complete all Improvements to the property at 555 17<sup>th</sup> Street, in substantial compliance with the Agreement and the approved Conceptual Development Plan.
- 2. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 2.4(A) of said Agreement.
- 3. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be delivered to the City's Office of Economic Development, and the Office of Economic Development is directed to cause the certified copy to be delivered to the Developer for recording.

$\star$	Roll Call Number
	22-1647



Date <u>October 24, 2022</u>

MOVED by	Datto	to adopt.
SECOND by	Boesen	·

FORM APPROVED:

<u>/s/ Lisa A. Wieland</u> Lisa A. Wieland, Assistant City Attorney

MOTION CARRIED		A d	PPROVED
WESTERGAARD	1	 	
VOSS		 	
MANDELBAUM	~		
SHEUMAKER	~		
GATTO	~		
BOESEN	1		
COWNIE	~		

## CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Raura Baungartra

City Clerk