



Roll Call Number

22-1012

Agenda Item Number

40 ✓

Date June 27, 2020

APPROVAL OF 28E AGREEMENT BETWEEN THE CITY OF DES MOINES AND THE NEIGHBORHOOD FINANCE CORPORATION TO PROMOTE AND ASSIST NEIGHBORHOOD REVITALIZATION IN DES MOINES.

WHEREAS, Neighborhood Finance Corporation (“NFC”) is a nonprofit corporation subject to the Revised Iowa Nonprofit Corporation Act, Iowa Code Chapter 504; and,

WHEREAS, the City, neighborhood residents, county government, and the private sector in Des Moines and Polk County, Iowa, have and are working together as part of a continued commitment to address the housing and neighborhood revitalization needs of the City of Des Moines and Polk County, Iowa; and,

WHEREAS, the City has provided regular financial support to NFC in accomplishing its work.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that:

1. The 28 E Agreement between the City of Des Moines and NFC attached to this resolution is approved.
2. The Mayor is authorized to and shall execute the Agreement on behalf of the City and the City Clerk shall file the Agreement with the Iowa Secretary of State.
3. The Economic Development Director or the Directors designee is directed to submit a copy of the fully executed Development Agreement to the Finance Department to enable the Finance Director to make any appropriate disclosure filings in accordance with the City’s adopted revised Disclosure Policy.

(Council Communication No. 22-317)



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MOVED by Gatto to adopt. Seconded by Boesen.

FORM APPROVED:

/s/Thomas G. Fisher Jr.
Thomas G. Fisher Jr.
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, MANDELBAUM, SHEUMAKER, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, Acting City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

J. M. Franklin Cownie Mayor

Laura Baumgartner Acting City Clerk