



Roll Call Number

22-0335

Agenda Item Number

43 ✓

Date March 7, 2022

APPROVAL OF FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT BETWEEN THE CITY OF DES MOINES AND BRONSON PARTNERS, LLC, FOR THE PROPERTY LOCATED AT 1417 WALNUT STREET

WHEREAS, on February 16, 2016, by Roll Call No. 16-0393, the City Council approved a Development Agreement with Bronson Partners, LLC (the "Developer") to develop property located in the 1417 Walnut Street; and

WHEREAS, the Developer has requested an amendment to the Agreement to authorize the sale of separate condominium units and clarify the reimbursement of tax increment following that transfer; and,

WHEREAS, the Amendment is in the best interest of both parties.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That the First Amendment to Urban Renewal Development Agreement is hereby approved and the Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City of Des Moines.
2. The City Clerk is directed to record the Amendment with the Polk County, Iowa Recorder's Office after final approval by the Legal Department.

(Council Communication No. 22-080)

Moved by Gatto to adopt; Second by Boesen.

Form Approved: Thomas G. Fisher Jr.
Thomas G. Fisher Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
SHEUMAKER	✓			
MANDELBAUM	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	7			

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

T. M. Frankha Cowrie
Mayor

P. Kay Cmelik

City Clerk