



Roll Call Number

21.1928

Agenda Item Number

44I

Date December 20, 2021

APPROVAL OF CONTRACT AMENDMENT TO ECONOMIC DEVELOPMENT ASSISTANCE CONTRACT BETWEEN MEREDITH CORPORATION AND THE IOWA ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, On September 10, 2018, by Roll Call Number 18-1518, the City Council approved an Economic Development Assistance Contract between Meredith Corporation ("Meredith"), the Iowa Economic Development Authority (IEDA), and the City of Des Moines under the IEDA's High Quality Jobs Program for investment tax credits and sales tax refund on construction materials; and,

WHEREAS, subsequent to that approval, Meredith and IEDA concluded that the contract should be amended; and,

WHEREAS, IEDA and Meredith entered into a Contract Amendment and Assignment to Meredith Operations Corporation, requiring approval by the City. The amendment agreement places no additional obligations on the City.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

The Contract Amendment and Assignment to Economic Development Assistance Contract (No. 19-IAFUND-009) by Meredith, the City of Des Moines and the Iowa Economic Development Authority, effective November 19, 2021 is hereby approved in the form on file in the office of the City Clerk, and the City Manager is hereby authorized and directed to execute the Amendment on behalf of the City of Des Moines.

Moved by Boesen to adopt.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Signature of J. M. Franklin Cownie, Mayor

Signature of P. Kay Cmelik, City Clerk