



Roll Call Number

21-0162

Agenda Item Number

5

Date February 3, 2021

RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING GENERAL OBLIGATION REFUNDING  
BONDS, SERIES 2013B, OF THE CITY OF DES MOINES,  
STATE OF IOWA, DATED AUGUST 28, 2013, AND  
DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by resolution dated August 12, 2013, authorize the issuance of \$21,050,000 General Obligation Refunding Bonds, Series 2013B, (the "Bonds") dated August 28, 2013; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2021 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$10,060,000 be so redeemed on June 1, 2021 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That outstanding General Obligation Refunding Bonds, dated August 28, 2013, in the principal amount of \$10,060,000, be and the same are hereby redeemed as of June 1, 2021.

Section 2. The Registrar and Paying Agent, City Treasurer, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by ordinary mail, and to notify DTC.

Section 3. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:



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NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$21,050,000

Bond Issue: General Obligation Refunding Bonds, Series 2013B

Dated Date: August 28, 2013

Redemption Date: June 1, 2021

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Bond Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
25009X EE1	8	\$1,850,000	4.000%	June 1, 2022
25009X EF8	9	\$1,930,000	4.000%	June 1, 2023
25009X EG6	10	\$2,010,000	4.000%	June 1, 2024
25009X EH4	11	\$2,090,000	4.000%	June 1, 2025
25009X EJ0	12	\$2,180,000	4.000%	June 1, 2026

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.



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The above Bonds should be presented to City Treasurer, Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

CITY TREASURER, Des Moines, Iowa

Nickolas Schaul

(End of Notice)

MOVED by [Signature] to adopt.

FORM APPROVED:

[Signature]
Lawrence McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature] Mayor

[Signature] City Clerk