

DATE November 23, 2020

## ACCEPTING COMPLETED CONSTRUCTION AND APPROVING FINAL PAYMENT FOR GRAY'S LAKE EARTHEN BERM STABILIZATION PETERSON CONTRACTORS, INC.

BE IT RESOLVED BY THECITY COUNCIL OF THE CITY OF DES MOINES, IOWA That the attached report of the Des Moines City Engineer, showing the cost of the construction of the Gray's Lake Earthen Berm Stabilization, 112016006, in accordance with the contract approved between Peterson Contractors, Inc., Cordell Peterson, President, 104 Blackhawk Street, Reinbeck, IA 50669, under Roll Call No. 18-1123, of June 25, 2018, and the City of Des Moines, and recommending the acceptance thereof, be and the same is hereby approved, and accepted, and

BE IT FURTHER RESOLVED: That $\$ 1,879,515.63$ is the total cost, of which $\$ 1,823,130.16$ has been paid the Contractor, and $\$ 0.00$ is now due and is hereby approved as final partial payment for the above project, the remaining balance of $\$ 56,385.47$ is to be paid at the end of thirty days, with funds retained for unresolved claims on file in accordance with Iowa Code Chapter 573.

BE IT FURTHER RESOLVED: That theDirector of Finance be and is hereby authorized to release said retainage if suit is not filed as above provided.

Moved by Qetto to adopt.
FORM APPROVED:


Kathleen Vanderpool
Deputy City Attorney


Nickolas J. Schaul Director of Finance

Funding Source: 2018-2019 CIP, Page Parks - 6, Gray's Lake Park Improvements, PK140, G.O. Bonds to be issued

## Roll Call Number

$-20.1857$

Agenda Item Number


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I, P. Kay Cmelik, City Clerk of said City Council, hereby certify that at a meeting of the City Council, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.


