

Date August 17, 2020

**APPROVE HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDING
FOR GREATER DES MOINES HABITAT FOR HUMANITY TO CONSTRUCT
AFFORDABLE SINGLE-FAMILY HOMEs
(1603 LYNN STREET AND 1609 WASHINGTON AVENUE)**

WHEREAS, the City has entered into an Agreement with United States Department of Housing and Urban Development ("HUD") for funding of its HOME Program pursuant to Title II of the Cranston-Gonzalez National Affordable Housing Act; and

WHEREAS, the City's HOME Program is designed to provide affordable rental and home ownership opportunities for low- and very-low income households through acquisition, rehabilitation, and new construction; and

WHEREAS, the construction of new affordable housing is consistent with the City's 2020-2024 Consolidated Plan, which was approved by City Council for submission to HUD on November 4, 2019 by Roll Call 19-1792; and

WHEREAS, on March 23, 2020 by Roll Call 20-0527, City Council approved a five-year financial commitment, totaling up to \$1,965,000 of HOME funds in the form of forgivable loans, to Greater Des Moines Habitat to construct at least 10 homeownership housing units each year from 2020-2024, which will result in 50 homeownership HOME units for low-income households; and

WHEREAS, Greater Des Moines Habitat for Humanity's proposals for 1603 Lynn Street and 1609 Washington Avenue—which included the construction schedules, budgets, site plans, construction drawings, and any other documentation used to review and underwrite the Project—have been reviewed by the City's Community Development Department, which administers the HOME Program, and it has been determined that the Borrower meets all the eligibility requirements; and

WHEREAS, City staff has determined that HOME funds are needed to fill a gap in the sources and uses of the development to serve the targeted income populations.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The HOME Agreements, whereby the City will provide to each project to Greater Des Moines Habitat for Humanity \$35,000, of which \$3,500 will be used for homebuyer assistance, totaling \$70,000 for 1603 Lynn Street and 1609 Washington Avenue, is hereby approved.

★ Roll Call Number

20-1330

Agenda Item Number

28

Date August 17, 2020

- 2. The Community Development Director is hereby authorized to execute, on behalf of the City, said HOME Agreement following approval as to form by the Legal Department, and to execute any other document necessary to implement the Agreement and to fund the above-described project.

(Council Comm. No. 20-355)

MOVED BY Gatto TO ADOPT.

FORM APPROVED:

Judy K. Parks-Kruse
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL (7).

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J. M. Franklin Cownie Mayor

P. Kay Cmelik City Clerk