



Roll Call Number

20-1283

Agenda Item Number

60

Date August 5, 2020 (reconvened from August 3, 2020)

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE PROPOSED ISSUANCE OF NOT TO EXCEED \$23,700,000 STORMWATER MANAGEMENT UTILITY REVENUE BONDS

WHEREAS, pursuant to Section 384.84A of the City Code of Iowa, notice of the hearing on the proposed issuance of not to exceed \$23,700,000 Stormwater Management Utility Revenue Bonds, and the proposed action by the City Council to institute proceedings for the issuance of said Bonds, has been given for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility, including Closes Creek watershed improvements, flood mitigation and protection system improvements, levee maintenance and improvements, and city-wide stormwater projects; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, a public meeting was duly held at the time and place provided and in accordance with said notice, said meeting being reconvened to the date hereof, at which oral or written objections were received and filed, including the following:

No written objections; no oral legal objections or challenges to the bond proceedings; several comments made with respect to funding priorities of the City, including those relating to the police department.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.



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(Council Communication No. 20- 327)

MOVED by Voss to adopt.

FORM APPROVED:

/s/ Lawrence McDowell

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Signature of P. Kay Cmelik, Mayor

Signature of P. Kay Cmelik, City Clerk

City Clerk