



Roll Call Number

20-1119

Agenda Item Number

34B

Date July 13, 2020

APPROVAL OF AN ECONOMIC DEVELOPMENT PARKING LICENSE AGREEMENT BETWEEN THE CITY OF DES MOINES AND FIDELITY & GUARANTY LIFE BUSINESS SERVICES, INC.

WHEREAS, by separate resolution of this date, the City Council has approved sponsorship of an Iowa Economic Development Authority High Quality Jobs ("HQJ") grant for Fidelity & Guaranty Life Business Services, Inc. ("Fidelity & Guaranty") for its expansion project that is creating new jobs located in the 801 Grand Building; and

WHEREAS, as the City local match for the HQJ grant, City staff has negotiated the terms of a new parking license agreement with Fidelity & Guaranty for use of spaces in the Ninth and Locust Garage and the agreement and rates charged thereunder enhance the revenues of the parking facilities system, further enhance substantial job creation in the downtown in conjunction with the expansion of Fidelity & Guaranty's business operations at 801 Grand and are in the best interests of the City and comply with Des Moines Municipal Code Section 114-666.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Economic Development Parking License Agreement for use of spaces in the Ninth and Locust Garage on file in the Office of the City Clerk between the City of Des Moines and Fidelity & Guaranty Life Business Services, Inc. is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Economic Development Parking License Agreement.

(Council Communication No. 20- 308 Attached)

APPROVED AS TO FORM:

Moved by Gatto to adopt.

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
J.M. Franklin Cownie Mayor

P. Kay Cmelik City Clerk