

Date February 24, 2020

Agenda Item Number **3**1

## APPROVING CAPITAL CROSSROADS MEMORANDUM OF UNDERSTANDING-GREATER DES MOINES FAIR PLAY AGREEMENT

WHEREAS, on August 7, 2000 in Roll Call number 00-3410, the City of Des Moines adopted an Economic Fair Play Agreement to assist with more effectively utilizing economic development incentives and to minimize the unfair use of economic development incentives by local communities attempting to relocate business already operating within the region; and,

WHEREAS, Capital Crossroads, in cooperation with multiple cities in the central Iowa region have developed an updated Greater Des Moines Fair Play Agreement, "To maintain a vibrant business environment and maximize benefit to residents and taxpayers of the region;" and

WHEREAS, the Greater Des Moines Fair Play Agreement "puts forth ground rules applicable when economic development projects are being negotiated;" and,

WHEREAS, the cities adopting the Greater Des Moines Fair Play Agreement agree not to initiate business relocations from one city signing to the Greater Des Moines Fair Play Agreement to another signatory city and to notify signatory cities if a business seeking economic incentives expresses an intent to relocate from one signatory city to another; and,

WHEREAS, the City of Des Moines supports the goals and procedures contained in the Memorandum of Understanding.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines hereby approves the Capital Crossroads Memorandum of Understanding—Greater Des Moines Fair Play Agreement.

2. The Director of the Office of Economic Development is designated as the contact person in all matters related to the Greater Des Moines Fair Play Agreement.

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3. The City Manager is authorized to sign the Greater Des Moines Fair Play Agreement on behalf of the City.

\_Sa MOVED by to adopt.

FORM APPROVED:

Thomas G. Fisher Jr.

Assistant City Attorney

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CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

(milik)

City Clerk

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