

★ Roll Call Number

14-0801

Agenda Item Number

42 A

Date May 19, 2014

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LEASE-PURCHASE AGREEMENT IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$1,200,000

WHEREAS, pursuant to notice published as required by law, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Lease-Purchase Agreement in the principal amount of not to exceed \$1,200,000 (the "Agreement"), for the purpose of paying costs of acquiring certain items of equipment consisting of five (5) tandem axle dump trucks with snow and ice control equipment, one (1) single axle crew cab dump truck with snow and ice control equipment, one (1) 25,600 GVW truck with aerial platform lift, one (1) tandem axle semi tractor, and one (1) rubber tired loader with front mounted snow plow for use by the Public Works and Engineering Departments of the City, and has considered the extent of objections received from residents or property owners as to said proposed authorization and issuance of the Agreement; and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the authorization and issuance in the manner required by law of a Lease-Purchase Agreement in the principal amount of not to exceed \$1,200,000 for the foregoing purpose.

APPROVED AS TO FORM:

Moved by Moore to adopt.

Lawrence R. McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MAHAFFEY, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
T. M. Franklin Mayor

Diane Rauh City Clerk