



Roll Call Number

14-0486

Agenda Item Number

26

Date March 24, 2014

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING SEWER REVENUE BONDS, SERIES 2004G
AND SEWER REVENUE REFUNDING BONDS, SERIES
2004H, OF THE CITY OF DES MOINES, IOWA, EACH
DATED NOVEMBER 17, 2004, AND DIRECTING THAT
NOTICES OF REDEMPTION BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 04-2453 approved on November 8, 2004, authorized the issuance of \$5,160,000 Sewer Revenue Bonds, Series 2004G, dated November 17, 2004 (the "Series 2004G Bonds"); and

WHEREAS, the Series 2004G Bonds maturing after June 1, 2014 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2004G Bonds; and

WHEREAS, the City Council has heretofore, by Roll Call No. 04-2450 approved on November 8, 2004, authorized the issuance of \$14,040,000 Sewer Revenue Refunding Bonds, Series 2004H, dated November 17, 2004 (the "Series 2004H Bonds"); and

WHEREAS, the Series 2004H Bonds maturing after June 1, 2014 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2004H Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2004G Bonds and the Series 2004H Bonds be so redeemed and that notices of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That outstanding Sewer Revenue Bonds, Series 2004G, dated November 17, 2004 and maturing on June 1, 2015 through June 1, 2019, both dates inclusive, in the principal amount of \$2,880,000, be and the same are hereby redeemed as of June 1, 2014.



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Section 2. That outstanding Sewer Revenue Refunding Bonds, Series 2004H, dated November 17, 2004 and maturing on June 1, 2015 through June 1, 2020, both dates inclusive, in the principal amount of \$9,230,000, be and the same are hereby redeemed as of June 1, 2014.

Section 3. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the Sewer Revenue Capital Loan Notes, Series 2014B, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Series 2004G Bonds and the Series 2004H Bonds on the date of redemption.

Section 4. That the form of such notices be substantially as follows:



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**NOTICE OF THE CALL OF SERIES 2004G BONDS FOR REDEMPTION TO THE
HOLDERS OF THE FOLLOWING DESCRIBED SERIES 2004G BONDS:**

Please take notice that the Series 2004G Bonds described below have been called for redemption. Owners of the Series 2004G Bonds should present their Series 2004G Bonds for payment on the redemption date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$5,160,000

Bond Issue: Sewer Revenue Bonds, Series 2004G

Dated Date: November 17, 2004

Redemption Date: June 1, 2014

Redemption Price: Par, plus accrued interest

Series 2004G Bonds Called for Redemption

<u>CUSIP Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250145 FJ3	\$530,000	4.000%	2015
250145 FK0	\$550,000	4.000%	2016
250145 FL8	\$575,000	4.000%	2017
250145 FM6	\$600,000	5.000%	2018
250145 FN4	\$625,000	5.000%	2019



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No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Series 2004G Bonds.

The above Series 2004G Bonds should be presented to Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,
Des Moines, Iowa

(End of Notice)



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NOTICE OF THE CALL OF SERIES 2004H BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED SERIES 2004H BONDS:

Please take notice that the Series 2004H Bonds described below have been called for redemption. Owners of the Series 2004H Bonds should present their Series 2004H Bonds for payment on the redemption date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$14,040,000

Bond Issue: Sewer Revenue Refunding Bonds, Series 2004H

Dated Date: November 17, 2004

Redemption Date: June 1, 2014

Redemption Price: Par, plus accrued interest

Series 2004H Bonds Called for Redemption

<u>CUSIP Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250145 FT1	\$1,360,000	5.000%	2015
250145 FU8	\$1,425,000	5.000%	2016
250145 FV6	\$1,495,000	5.000%	2017
250145 FW4	\$1,570,000	5.000%	2018
250145 FX2	\$1,650,000	5.000%	2019
250145 FY0	\$1,730,000	5.000%	2020



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No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Series 2004H Bonds.

The above Series 2004H Bonds should be presented to Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,
Des Moines, Iowa

(End of Notice)



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Moved by: Moore to adopt.

FORM APPROVED:

Deputy City Attorney

01007172-1\10387-250

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
GATTO	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

7 Diane Rauh City Clerk