



Roll Call Number

13-1976

Agenda Item Number

28

Date December 23, 2013

RESOLUTION AUTHORIZING MAYOR'S APPROVAL OF CITY OF PLEASANT HILL REVENUE BONDS (CALVIN COMMUNITY PROJECT)

WHEREAS, the City of Pleasant Hill, Iowa (the "City") has filed a report with the Office of the Mayor of the City of Des Moines, Iowa relating to the issuance of the City's Revenue Bonds (Calvin Community Project), Series 2013 (the "Bonds") in an aggregate principal amount of not to exceed \$1,900,000, the proceeds of which will be used to refund the City of Johnston, Iowa, Nursing Facility Revenue Bonds (Calvin Community Project) Series 2003, incurred with respect to Calvin's facility located at 4210 Hickman Road, in Des Moines, Iowa, a location that is within eight miles of the corporate limits of the City.

WHEREAS, a public hearing has been held following the giving of due notice on the proposal to issue the Bonds at which hearing individuals having an interest in or who could be affected by the issuance of the Bonds could express their views with respect to the proposal, and the City of Pleasant Hill, Iowa has filed a report of the hearing recommending that the issuance of the Bonds be approved, and under the rules of applicable tax laws of the United States, the Bonds cannot be issued as tax-exempt Bonds until approved by the chief elected executive officer of the City of Des Moines, Iowa.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the issuance of the aforementioned Bonds is hereby approved and the Mayor is authorized and directed to sign this approval of the Bonds.

Moved by Mahaffey to adopt.

Dated at Des Moines, Iowa, this 23rd day of December, 2013

T.M. Franklin Cownie, Mayor
City of Des Moines, Iowa

APPROVED AS TO FORM:

Lawrence R. McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MOORE, VOSS, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
T.M. Franklin Cownie Mayor

Diane Rauh City Clerk