



Roll Call Number

13-1927

Agenda Item Number

44A

Date December 9, 2013

RESOLUTION ADOPTING REVENUE PURPOSE STATEMENT REGARDING USE OF REVENUE FROM ELECTRIC ENERGY AND GAS FRANCHISE FEES

WHEREAS, the City of Des Moines is considering an ordinance amending the electric energy franchise granted to MidAmerican Energy Company and amending the gas franchise granted to MidAmerican Energy Company to temporarily increase the franchise fee to be used solely toward payment of the Kragnes v. City of Des Moines judgment; and

WHEREAS, Iowa Code Section 364.2(4)(f) requires that, before a city adopts an ordinance amending a franchise to increase the franchise fee, a revenue purpose statement must be prepared specifying the purposes for which the revenue collected from the increased franchise fee will be expended; and

WHEREAS, a Revenue Purpose Statement Regarding Use of Revenue from Electric Energy and Gas Franchise Fees has been prepared and is on file in the Office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Revenue Purpose Statement Regarding Use of Revenue from Electric Energy and Gas Franchise Fees on file in the Office of the City Clerk is hereby adopted and approved.

BE IT FURTHER RESOLVED that the City Clerk is hereby authorized and directed to publish the adopted Revenue Purpose Statement Regarding Use of Revenue from Electric Energy and Gas Franchise Fees as provided in Iowa Code Section 362.3.

MOVED by Coleman to adopt.

APPROVED AS TO FORM:

Lawrence R. McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, VOSS, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor signature: T. M. Franklin

City Clerk signature: Diane Rauh