

★ Roll Call Number

13-1827

Agenda Item Number

43(B)

November 18, 2013

Date

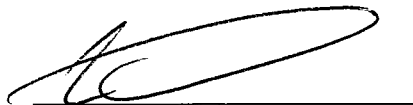
RESOLUTION TO ADOPT COMMUNICATION FROM
CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2014-2015

Communication from the City Manager regarding tax increment needs for fiscal year 2014-2015.

(Council Communication No. 13-572 attached)

Moved by Coleman to adopt the recommendations contained in Council Communication No. 13-572 and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$27,318,599 of tax increment revenue for FY 2014-2015 and to make the necessary certifications of TIF indebtedness for each urban renewal area in accordance with Iowa Code Section 403.19 and if there are subsequent reductions in tax increment valuations prior to certification, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:



Lawrence R. McDowell
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	6			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED Y. M. Franklin APPROVED
Mayor

Diane Rauh
City Clerk