



Roll Call Number

13-1821

Agenda Item Number

41A

Date November 18, 2013

RESOLUTION APPROVING REVISIONS TO THE DEBT MANAGEMENT PROGRAM POLICY OF THE CITY OF DES MOINES

WHEREAS, the Finance Director has submitted the attached Council Communication relating to the revised Debt Management Program Policy of the City of Des Moines that incorporates the City Council directed Debt Issuance and Limitation Policy and the Fund Balance Policy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the revised Debt Management Program Policy of the City of Des Moines including the City Council directives on the Debt Issuance and Limitation Policy and the Fund Balance Policy incorporated therein, is hereby approved.

BE IT FURTHER RESOLVED that the Finance Director is hereby directed to disseminate the Debt Management Program Policy to the members of the City Council and the City employees set out in the Policy.

(Council Communication No. 13-550 Attached)

Moved by Coleman to adopt.

APPROVED AS TO FORM:

Lawrence R. McDowell Deputy City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MOORE, and TOTAL (6).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk