★ Roll	Call Number 13-1434	
Data	September 9, 2013	

Agenda Item	Number
45	
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Septemoer 9, 2015

HEARING FOR CONVEYANCE OF PROPERTY LOCATED AT 1349 WASHINGTON AVENUE TO NFC PROPERTIES, LLC FOR \$18,000 AND APPROVING DEVELOPMENT AGREEMENT

WHEREAS, on June 28, 2010, by Roll Call No. 10-1074, the City Council approved a Community Development Block Grant ("CDBG") to the Des Moines Independent Community School District ("School District") for up to \$94,908 for rehabilitation of two houses, including said Property, through the School District Home Remodeling Program; and

WHEREAS, the CDBG grant funds provided by the United States Department of Housing and Urban Development ("HUD") require said Property be redeveloped for occupancy by low-to-moderate income homebuyer within a specified timeframe; and

WHEREAS, rehabilitation of the property has not been completed; and

WHEREAS, the School District negotiated terms with the City Neighborhood Conservation Services Division of the Community Development Department ("NCS") to convey the Property at no cost to the City so that the City may convey said Property to a selected developer and administer redevelopment through a Development Agreement; and

WHEREAS, City staff distributed a Request for Proposal ("RFP") to developers certified with the City's Neighborhood Stabilization Program for redevelopment of the Property, with NFC Properties, LLC ("NFC") being the only respondent; and

WHEREAS, pursuant to the RFP, NFC has offered to the City \$18,000 for the purchase of the real Property, subject to restrictive covenants to ensure compliance with CDBG requirements; and

WHEREAS, on August 26, 2013, by Roll Call No. 13-1311, the City Council approved the acceptance of the Property from School District and by Roll Call No. 13-1312, it was duly resolved by the City Council that the proposed conveyance of real property at 1349 Washington Avenue to NFC Properties, LLC for \$18,000 be set down for hearing on September 9, 2013, at 5:00 p.m., in the City Council Chambers; and

WHEREAS, due notice of the proposal was published as provided by law in the Des Moines Register, setting forth the time and place for hearing on the proposal; and

WHEREAS, in accordance with City Council direction, those interested in this proposed conveyance, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to the City Council.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

Roll Call N	lumbe /434	er }			Agenda Item Number
Date Septe	mber 9,	2013	-		
1. Upon due con proposed conveya	siderati nce of t	on of the real	ne fact proper	s and sta ty as des	atements of interested persons, any and all objections to the cribed below are hereby overruled and the hearing is closed.
2. There is no puby reason of the conspecifically descriping	conveya	ince of t	the pro	property perty lo	described below and the public would not be inconvenienced cally known as 1349 Washington Avenue, Des Moines, more
Lot 12 Ing Polk Cour			ficial I	Plat, all 1	now included in and forming a part of the City of Des Moines,
3. That the sale payment by such hereby approved.	and cograntee	onveyan of the 6	ce of estimat	such rea ed publi	estate to NFC Properties, LLC for \$18,000, together with cation and recording costs in the amount of \$113.00, be and is
3. The Developm	nent Agi	reement	on file	e in the C	Office of the City Clerk is hereby approved.
City Clerk is authopy of this resolution of the closing in accordance. 7. The proceeds	orized a ution ar ance with	and dirend affidath stand	cted to avit of ard rea	attest to publicate al estate property	shall be deposited into the following account: 2010-DMPS-
Home Remodelin	ig Proje				
		(C	ouncil	Commu	nication No. <u>13-449</u>)
APPROVED AS Michael F. Kelley Assistant City At	<u>Dor</u> y,	7			Moved by Mahaffey to adopt.
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE	<u></u>	ļ			I, DIANE RAUH, City Clerk of said City hereby
COLEMAN	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	 		<u> </u>	certify that at a meeting of the City Council of
GRIESS	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	 	<u> </u>		said City of Des Moines, held on the above date,
HENSLEY	1			<u>-</u>	among other proceedings the above was adopted.
MAUAFEEV		-	-		IN WITNESS WHEREOF, I have hereunto set my
MAHAFFEY		1			
MAHAFFEY MEYER MOORE	1				hand and affixed my seal the day and year first above written.