



Roll Call Number

13-1399

Agenda Item Number

25

Date September 9, 2013

RESOLUTION FOR PRELIMINARY APPROVAL OF A \$185,000 NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM LOAN AND \$15,000 FAÇADE GRANT TO NORRIS PARTNERS, LLC FOR RENOVATIONS TO 210 COURT AVENUE, DES MOINES

WHEREAS, Norris Partners, LLC, Tim Rypma, Manager, 510 East Locust, Ste 210, Des Moines (hereinafter referred to as Developer, have made an application for a Neighborhood Commercial Revitalization (NCR) Program Loan in the amount of \$185,000 and a NCR Façade Grant in the amount of \$15,000; and

WHEREAS, Council is considering preliminary approval of such funding subject to the finding of eligibility by staff under all environmental reviews, program requirements, and commitment of other funding to complete the proposed project; and

WHEREAS, the proposed project will assist in revitalizing a distressed building located at 210 Court Avenue in the Historic Court Avenue District and enhancing the value of the commercial property within the area.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that preliminary approval is given for a NCR Loan in the amount of \$185,000.00 and a Façade Grant in the amount of 15,000.00, under the terms and conditions as outlined in the City Council communication, which by this referenced is made a part hereof, with such loan contribution to be expressly contingent upon the project meeting all NCR program requirements, environmental review requirements and other committed funding to complete the project as proposed.

(Council Letter No. 13-469 Attached)

APPROVED AS TO FORM:

[Signature]

Michael F. Kelley Assistant City Attorney

Moved by Hensley to approve; refer to the City Manager to work with this developer and encourage a full service restaurant at this location.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

[Signature] Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature] City Clerk