★ <sub>F</sub>	Roll Call Number	Agenda Item Number
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## RESOLUTION CLOSING HEARING TO CONSIDER PRIOR APPROVAL OF A PARTIAL EXEMPTION FROM PROPERTY TAXATION FOR HELENA INDUSTRIES, INC.

WHEREAS, pursuant to Iowa Code §427B.1 and City of Des Moines Ordinance No. 11, 038, the owner of qualifying property located anywhere within the City may qualify for a partial exemption from property taxation on the value to be added to industrial real estate by the construction of new buildings and structures and additions to existing building and structures; and,

WHEREAS, Helena Industries, Inc., has requested that the City Council give prior approval of a partial exemption from property taxation on the value to be added its industrial real estate in the vicinity of 3525 Vandalia Road by the planned expansion of its industrial facilities and the construction of a new 100,000 square foot warehouse addition; and,

WHEREAS, the total estimated cost of the improvements will be approximately \$4,700,000; and,

WHEREAS, on June 24, 2013, by Roll Call No. 13-1046, the City Council scheduled a public hearing to be held on July 15, 2013, at 5:00 p.m., in the Council Chambers to consider the request; and,

WHEREAS, notice of the public hearing was published in the Des Moines Register on July 3, 2013, setting forth the time and place for the hearing as required by law; and,

WHEREAS, pursuant to the notice those interested in the request for partial exemption from property taxation, both for and against, have been given opportunity to be heard and have presented their views to the City Council; and,

WHEREAS, Iowa Code §427B.1 further requires the approval of a partial tax exemption from taxation be contained within an ordinance enacted not less than thirty days after the public hearing is held.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that:

1. The public hearing is hereby closed.

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2. The Legal Department is hereby authorized and directed to prepare an ordinance for first consideration by the City Council on August 26, 2013, for the purpose of granting the request by Helena Industries, Inc., for prior approval of a partial exemption from property taxation on the value added by the expansion of its industrial facilities and the construction of a new 100,000 square foot warehouse addition in the vicinity of 3525 Vandalia Road.

MOVED BY	Meyer	to adopt.

APPROVED AS TO FORM:

Roge K Brom

Roger K. Brown

Assistant City Attorney

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1-M. parklin Counce Mayor

## **CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Danie Fauch City

City Clerk