

★ Roll Call Number
09-244

Agenda Item Number
5

February 11, 2009
Date

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING
GENERAL OBLIGATION BONDS, TAXABLE SERIES 2000E, DATED JUNE
15, 2000 OF THE CITY OF DES MOINES, IOWA, AND DIRECTING NOTICE
OF REDEMPTION TO BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 00-1844 approved on June 19, 2000, authorized the issuance of \$2,040,000 General Obligation Bonds, Taxable Series 2000E, dated June 15, 2000 (the "Taxable Series 2000E Bonds"); and

WHEREAS, the Taxable Series 2000E Bonds maturing after June 1, 2008 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Taxable Series 2000E Bonds; and

WHEREAS, it is deemed necessary and advisable that the Taxable Series 2000E Bonds be so redeemed and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the outstanding General Obligation Bonds, Taxable Series 2000E, dated June 15, 2000, maturing after June 1, 2008 in the principal amount of \$1,100,000, be and the same are hereby redeemed as of March 16, 2009.

Section 2. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Bonds, Taxable Series 2009A, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Taxable Series 2000E Bonds on the date of redemption.

Section 3. That the form of such notice be substantially as follows:

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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$2,040,000

Bond Issue: General Obligation Bonds, Taxable Series 2000E

Dated Date: June 15, 2000

Redemption Date: March 16, 2009

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 NA7	\$155,000	7.40%	2009
250092 NB5	165,000	7.40	2010
250092 NC3	175,000	7.50	2011
250092 ND1	190,000	7.50	2012
250092 NE9	200,000	7.50	2013
250092 NF6	215,000	7.60	2014

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** No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to the Registrar, the Finance Director/Treasurer, City of Des Moines, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309 (telephone 515/283-4844). This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

Finance Director/Treasurer
City of Des Moines, Iowa, Registrar

(End of Notice)

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Moved by: Vlassis to adopt.

Form approved: [Signature]
 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

MOTION CARRIED APPROVED
T. M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

- 4 - Diane Rauh City Clerk