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Date March 18, 2024

RESOLUTION RELEASING PUD RESTORATION BOND FOR SOUTHERN HORIZON CONDOMINIUMS (MEADOWLANDS PUD)

WHEREAS, on October 21, 2013, by Roll Call Number 13-1622 the City Council approved the PUD restoration bond for the development entitled Southern Horizon Condominiums, located within the Meadowlands PUD in the vicinity of 7400 Meadowlands Drive, to be developed by Kading Properties, LLC, and accepted bond number IAC582848 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond number IAC582848 in the amount of \$48,654.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the grading, erosion control, and site restoration.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Kading Properties, LLC, Rick Kading, Authorized Agent, 7008 Madison Avenue, Urbandale, IA 50322

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	
BOESEN					
voss					
COLEMAN					
WESTERGAARD					
MANDELBAUM					
GATTO					
TOTAL					
MOTION CARRIED			APPROVED		

/s/ Lisa A. Wieland

Lisa A. Wieland

Assistant City Attorney

Mayor

CERTIFICATE

Agenda Item Number

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

	City	Clerk
·	City	CICIN

CERTIFICATE OF SATISFACTORY COMPLETION FOR PUD Restoration Bond

BOND RELEASE FORM

1.	PUD Name: Meadowlands PUD Southern Horizons Residential Project				
2.	Developer: Kading Properties, LLC				
3.	Bond No.: IAC582848 Company: Merchants Bonding Company				
4.	Improvements Covered by Bond: Grading, Erosion Control, Site Restoration,				
5	Improvements Remaining: None				
6.	Inspected By: W Stevens 2-22-2024.				
7.	Council Approval Date: October 21,2013 Roll Call: 13-1622				
8.	Bond Amount: \$48,654.00				
	I hereby certify that to the best of my knowledge the above improvements covered by Bond No. IAC58284 have been satisfactorily completed in accordance with Chapter 134 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be released. City Engineer Date				
	I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.				
	Cody Christensen JLS 3/5/2024				
	Development Services Director Date				
	(Viùa (l'de land 3/6/2024				
	Assistant City Attorney Date				
-	Finance Director Date				