Roll Call Number	
Date April 15. 2024	

Agenda Item Number

RESOLUTION APPROVING 1 TAX ABATEMENT APPLICATION FOR WORK COMPLETED IN IN 2021

WHEREAS, the Iowa Urban Revitalization Act, Chapter 404, Code of Iowa (the "Act"), provides for partial exemption from property tax for the actual value added by improvements to property located in a designated urban revitalization area which are consistent with the urban revitalization plan for such area; and,

WHEREAS, the Act provides that persons making improvements may apply to the City Council for tax abatement, and the City Council shall approve the application by resolution, subject to review by the County Assessor, if it finds: (a) the project is in a designated urban revitalization area; (b) the project is in conformance with the urban revitalization plan for such area; and (c) the improvements were made during the time the area was so designated; and,

WHEREAS, the City-wide Urban Revitalization Plan provides that to qualify for tax exemption eligibility, the improvements must be completed in accordance with all applicable zoning and other regulations of the City; and,

WHEREAS, 1 application for tax abatement has been received for qualifying improvements completed after December 31, 2021, which is now on file and available for inspection by the public in the office of the City Clerk; and,

WHEREAS, the application has been reviewed and is now recommended for approval by City staff as further described in the accompanying Council Communication.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The application for tax abatement is hereby received and is untimely.
- 2. The following findings are hereby adopted with respect to the untimely application:
 - a. The application was filed within the two-year grace period allowed by Iowa Code §404.4, during which a late filed application may be approved for the total number of years in the exemption schedule.
 - b. The application is for a project located in the City-wide Urban Revitalization Area; it is in conformance with the Urban Revitalization Plan for the City-wide Urban Revitalization Area; and the improvements described in the Application were made during the time the Area was so designated.
 - c. The application is for improvements completed in 2021.

Roll Ca	II Nun	nber				Agenda Item Number					
Date <u>April</u>	15. 202	24									
	d. Cit	y staff olicatio	recon	nmends the building	that City Council approve the lateng improvements existing on Januar	e filed tax abatement y 1, 2022.					
3.	The attached application is approved subject to review by the County Assessor under Section 404.5 of the Act, for exemption according to the schedules noted on each application.										
4.	The Ci				a certified copy of this resolution as	nd the Applications to					
			(C	Council C	ommunication No. 24- <u>/49</u>)						
the total n with the ta	umber o	of years vable in	in the FY20	applicab 23/24.	to adopt and to approvole exemption schedule, with the sch	e the applications for aedule to commence					
FORM All	1 20	Mil	2)							
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICA	TE					
BOESEN SIMONSON VOSS COLEMAN WESTERGAARD					I, LAURA BAUMGARTNER, City hereby certify that at a Council of said City of Des above date, among other prwas adopted.	City Clerk of said meeting of the City Moines, held on the oceedings the above					
MANDELBAUM GATTO TOTAL OTION CARRIED			A	PPROVED	IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.						

Mayor

City Clerk

MOTION CARRIED

Plan Number	Parcel Number Address	Project Type	Commercial Property Classification	Commercial Abatement Schedule	Project Cost	Plan Description	Plan Apply Date	Anticipated Completion Date	Contact First Name	Contact Last Name	Contact Email	Contact Phone
TAXA-2023-000867	4326 HICKMAN RD 792432105003 DES MOINES, IA 50310	New Primary Structure	Commercial	10-CD, 10 Year Declining	\$2,850,000	18,185 Sf Clinic that support over 55 senior community. Mixed use project of clinic, apartments and townhouses - Commercial 0 portion only		4 9/4/2020	O Douglas	Wells	dwells@wellsporterdesign.com	(515) 321-5483