

Date February 5, 2024

## RESOLUTION RELEASING PUD RESTORATION BOND FOR BROOK LANDING PLAT 1

WHEREAS, on September 12, 2016, by Roll Call Number 16-1504 the City Council approved the PUD restoration bond for the development entitled Brook Landing Plat 1, located in the vicinity of 3300 E 56<sup>th</sup> Street, to be developed by JJ Equity, LLC, and accepted bond number IAC586379 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond number IAC586379 in the amount of \$166,420.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the grading, erosion control, and site restoration.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700
     Westown Parkway, West Des Moines, IA 50266
  - JJ Equity, LLC, Jon Galloway, Authorized Agent, PO Box 7502, Urbandale, IA 50323



Date February 5, 2024	
MOVED by	_ to adopt.
Second by	
FORM APPROVED:	
/s/ Lisa A. Wieland Lisa A. Wieland Assistant City Attorney	

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
COLEMAN				
GATTO				
MANDELBAUM				
VOSS				
WESTERGAARD				
				*
TOTAL				
MOTION CARRIED			API	PROVED

## **CERTIFICATE**

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

	City Clerk
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Department of Engineering City of Des Moines

## CERTIFICATE OF SATISFACTORY COMPLETION FOR

## BO

PUD Restoration Bond
ND RELEASE FORM
PUD Name: Brook Landing Plat 1
2. Developer: <u>JJ Equity, LLC</u>
Bond No.: IAC586379 Company: Merchants Bonding Company
1. Improvements Covered by Bond: <u>Grading, Erosion Control, Site Restoration</u> ,
5 Improvements Remaining: None
6. Inspected By: M Minnick 1-10-2024.
7. Council Approval Date: <u>June 12,2017</u> September 12, 2016  Roll Call: <u>17-0966</u> -16-1504
Bond Amount: \$166,420.00
D. I hereby certify that to the best of my knowledge the above improvements covered by Bond No.IAC58637 have been satisfactorily completed in accordance with Chapter 134 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be released.    City Engineer   Code   Co
I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.
Cody Christensen JLS 1/19/2024  Development Services Director Date
Development Services Director Date
Assistant City Attorney Date
Finance Director Date