



Date January 22, 2024

RESOLUTION RELEASING SUBDIVISION BOND FOR GRAY’S STATION PLAT 2

WHEREAS, on May 6, 2019, by Roll Call Number 19-0700 the City Council approved the subdivision bond for the development entitled Gray’s Station Plat 2, located in the vicinity of 1300 Tuttle Street, to be developed by HRC NFS I, LLC, Caleb Smith, Authorized Agent, and accepted bond number IAC588332 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and as-built survey costs; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements and as-built survey have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number IAC588332 in the amount of \$158,900.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements and as-built survey.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - HRC NFS I, LLC, Caleb Smith, Authorized Agent, 6900 Westown Parking, West Des Moines, IA 50266



Roll Call Number

Agenda Item Number

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Date January 22, 2024

MOVED by _____ to adopt. SECOND by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk