*	Roll	Call	Num	ber

Agenda Item Numb	oer
16	

Date January 22, 2024

RESOLUTION PARTIALLY RELEASING SUBDIVISION BOND FOR WOODS OF COPPER CREEK PLAT 3

WHEREAS, on May 21, 2018, by Roll Call Number 18-0859 the City Council approved the subdivision bond for the development entitled Woods of Copper Creek Plat 3, in the vicinity of the 4700 block of NE 23rd Avenue (Easton Boulevard), to be developed by HDR Land Development, LLC, Larry Handley, Authorized Agent, and accepted bond number NIA1924 from Merchants National Bonding, Inc., to secure the satisfactory completion and payment of the required sidewalk improvements and as-built costs; and,

WHEREAS, the City Engineer has certified that a portion of the sidewalk improvements have been completed and recommends that the security be reduced from \$38,568.00 to \$4,939.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That Subdivision Bond number NIA1924 in the amount of \$38,568.00 from Merchants Bonding Company, is hereby released in part and reduced to the amount of \$4,939.00 as security for the satisfactory completion of the remaining sidewalk improvements and storm and sanitary sewer as-builts.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants National Bonding, Inc., Attn: Subdivision Bonds Division, 6700
 Westown Parkway, West Des Moines, IA 50266
 - HDR Land Development, LLC, Larry Handley, Authorized Agent, 2575 North Ankeny Boulevard, Suite 221, Ankeny, IA 50023

Roll Call Number		Agenda Item Number
Date January 22, 2024		
MOVED by	to adopt. SECOND by	<u>.</u>
FORM APPROVED:		
<u>/s/ Lisa A. Wieland</u> Lisa A. Wieland		

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
voss				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
IOTION CARRIED APPROVED				DDDOVED

Assistant City Attorney

APPROVED

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

CERTIFICATE

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor _____ City Clerk