



Date December 18, 2023

**RESOLUTION APPROVING CONSENT TO ASSIGNMENT OF GRANT AGREEMENT
BETWEEN THE CITY OF DES MOINES AND UNION AT RIVERS EDGE, LP**

WHEREAS, on January 23, 2023 by Roll Call No. 23-0104, the Des Moines City Council approved a grant agreement (the “Agreement”) between the City of Des Moines (the “City”) and Union at Rivers Edge, L.P. (“Union”) providing \$300,000 in partial support of a multi-family apartment building to be constructed by Union at 214 Jackson Avenue (the “Improvements”) in the City; and

WHEREAS, Union is in the process of procuring financing for construction of the Improvements pursuant to an Urban Renewal Development Agreement between the City and Union; and

WHEREAS, Union is collaborating with a non-profit corporation called Impact Housing Indiana Corp. (“Impact”) to facilitate the financing for the construction of the Improvements; and

WHEREAS, Union is requesting that the City consent to Union’s assignment of the Agreement to Impact in order to facilitate said financing and has presented a written consent to the City for approval, a copy of which is attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the written consent of assignment of development grant from Union at Rivers Edge, L.P. to Impact Housing Indiana Corp as attached hereto is hereby approved and the Mayor is hereby authorized and directed to sign said consent on behalf of the City and the City Clerk is hereby authorized and direct to attest to the Mayor’s signature thereon.

Moved by _____ to adopt. Second by _____

APPROVED AS TO FORM:

/s/ Gary D. Goudelock Jr.
Gary D. Goudelock Jr.
Assistant City Attorney



Roll Call Number

Agenda Item Number

37

Date December 18, 2023

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|----------|--------|
| COWNIE | | | | |
| BOESEN | | | | |
| GATTO | | | | |
| MANDELBAUM | | | | |
| COLEMAN | | | | |
| VOSS | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | | APPROVED | |

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ Mayor

_____ City Clerk