Date December 18, 2023

APPROVING GRANT AGREEMENT WITH RYAN COMPANIES US, INC. FOR AN IEDA CERTIFIED SITE STATUS PROJECT

WHEREAS, on March 11, 2021, Congress enacted the American Rescue Plan Act of 2021 ("ARPA") to provide relief to combat the continued impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses; and

WHEREAS, the City has received ARPA funding from the Coronavirus State and Local Fiscal Recovery Funds and the City desires to aid nonprofit organizations to address the disparate inequities that impacted the Des Moines community; and

WHEREAS, RYAN COMPANIES US, INC. is working to develop an approximately 213 acre site, located between E. Army Post Road and E. Pine Avenue and between SE 45th Street and SE 36th Street, to obtain Iowa Economic development Authority Certified Site Status ("Project"), which includes predevelopment activities to ready the site for future redevelopment; and

WHEREAS, the Project will serve a public purpose of creating new jobs and income through joint public and private investment; and

WHEREAS, the City desires to enter in to a ARPA Funding Agreement ("Agreement") to provide a financial grant in the amount not to exceed of \$150,000 in support of the Project; and

WHEREAS, on May 22, 2023, by Roll Call No. 23-0748, the City Council authorized the Finance Director to obligate to the City of Des Moines the ARPA Funds for the provision of government services to the extent of the reduction in the City's general revenue due to the public healht emergency as determined by the Finance Director and approved by the City Manager.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The Grant Agreement between the City and RYAN COMPANIES US, INC. for the Project for a grant not to exceed \$150,000 is hereby approved and, subject to the Legal Department's approval of the Agreement as to form, the Mayor is hereby authorized and directed to sign said Agreement, and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.

(Council Communication No. 23-554)

Roll Call Number	Agenda Item Number
Date December 18, 2023	
MOVED by	_ to adopt. Second by

FORM APPROVED:

/s/ Lisa A. Wieland Lisa A. Wieland Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
COLEMAN				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED	ION CARRIED APPROVED		ROVED	

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk
City Clerk