| Roll Call Nu | ımber |
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| Agenda Item | Number |
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| 17 | |

| Date | November 20, 2023 |
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RESOLUTION SETTING DATE OF PUBLIC HEARING ON THE PROPOSED THIRD AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE OAK PARK-HIGHLAND PARK URBAN RENEWAL AREA

WHEREAS, on June 8, 2020, by Roll Call No. 20-0949, the City Council approved the Oak Park-Highland Park Urban Renewal Plan (the "Urban Renewal Plan") for the Oak Park-Highland Park Urban Renewal Area, consisting of approximately 57 acres and 115 properties, and generally located along Euclid Avenue between 6th Avenue and Cambridge Street and along 6th Avenue from Ovid Avenue to Seneca Avenue; and

WHEREAS, the Urban Renewal Plan seeks to encourage and assist with the redevelopment and/or removal of blighted, obsolete, and underutilized properties, to facilitate the development and re-development of commercial, mixed use and residential uses, to create and retain jobs in the City of Des Moines, and to provide a diversity of housing options, all within the proposed Oak Park-Highland Park Urban Renewal Area, and to guide the development of said urban renewal area and to activate new economic investment leading to increased taxable valuations, through provision of economic development assistance that will be provided in part with tax increment financing revenues to be generated in the urban renewal area; and

WHEREAS, the City Council desires to consider a proposed Third Amendment to the Urban Renewal Plan to amend the Urban Renewal Area to:

- Amend and update Appendix A Legal Description(s) to:
 - o Amend the legal description of the Oak Park Highland Park Urban Renewal area;
 - o Remove the legal description for the Oak Park-Highland Park TIF District No. 3 due to termination; and
- Amend and update Appendix B *Financial Condition Report* to reflect the new projects' projected assessments and incentives.
- Amend Appendix C Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Oak Park Highland Park Urban Renewal Area for the following project:
 - o 36 on 6th, LLC for the renovation of the existing building at 3614 6th Avenue for mixed-use residential and commercial uses.
- Amend and update Maps 1, 2, 3, and 4 to show the updated urban renewal boundary, as well as the updates to the associated TIF districts; and

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Date November 20, 2023

WHEREAS, a copy of the proposed Third Amendment is on file and available for public inspection in the office of the City Clerk; and

WHEREAS, the Urban Design Review Board met on October 17, 2023, and recommended approval of said Third Amendment; and

WHEREAS, notice was given by ordinary mail to the Des Moines Independent School District, Polk County, Des Moines Area Community College, and Des Moines Area Regional Transit Authority of a consultation meeting on the proposed Third Amendment held by electronic means on October 19, 2023; and

WHEREAS, the City has received no requests from the Des Moines Independent School District, Polk County, Des Moines Area Community College, or Des Moines Area Regional Transit Authority for any modification to the division of tax increment revenues proposed by the Third Amendment.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. A public hearing shall be held before the City Council to consider the proposed Third Amendment to the Oak Park-Highland Park Urban Renewal Plan at 5:00 p.m. on December 4, 2023, in the City Council Chambers at City Hall.
- 2. The City Clerk is hereby authorized and directed to cause notice of said proposal in the accompanying form to be given by publication once, not less than seven (7) days and not more than twenty (20) days before the date of hearing, all as specified in Sections 362.3 and 403.5 of the Iowa Code.

| Roll Call Number | | |
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| Date November 20, 2023 | - | |
| | (Council Communication No. 23-514) | |
|] | MOVED by to adopt. | |
| | SECOND by | |
| FORM APPROVED: /s/ Lisa A. Wieland Lisa A. Wieland | | |

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|----------|------|--------|
| COWNIE | | | | |
| BOESEN | | | | |
| GATTO | | | | |
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| MANDELBAUM | | | | |
| voss | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | APPROVED | | |

Assistant City Attorney

_____ Mayor

CERTIFICATE

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I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.