



Roll Call Number

Agenda Item Number

41

Date August 7, 2023

RELEASE OF FIRE ESCROW AT 4 E BROAD STREET

WHEREAS, on January 25, 2023, Nationwide, sent the City of Des Moines notice of holding a demolition cost reserve for the purpose of reimbursing the City of Des Moines for costs incurred in the removal of a fire-damaged structure located at 4 E Broad Street in Des Moines and owned by their insured under claim number 082622-GO; and

WHEREAS, the structure is being renovated by the titleholder to the satisfaction of City staff and that a public nuisance action will not be necessary prior to the statutory deadline for bringing such action; and

WHEREAS, funds held in reserve by the property owner's insurer should be released; and

WHEREAS, by law, the City Council is required to give notice to the insurance company to direct release of the demolition cost reserve.

NOW THEREFORE BE IT RESOLVED that the demolition cost reserve held by Nationwide under claim number 082622-GO for purposes of demolition of a fire-damaged structure located at 4 E Broad Street, be released.

BE IT FURTHER RESOLVED that the City Clerk shall give notice of this release of funds by mailing a copy to Nationwide; Attn: Trent Jensen; PO Box 182068; Columbus, OH 43218-2068; or by faxing a copy of this resolution to his attention at 866-421-0488.

Moved by \_\_\_\_\_ to adopt.
Second by \_\_\_\_\_

FORM APPROVED:

Molly E. Tracy, Assistant City Attorney

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, SHEUMAKER, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

MOTION CARRIED

APPROVED

Mayor