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Date June 26, 2023

APPROVING GRANT AGREEMENT WITH FOREST AVE ROWHOMES, LLC FOR AN AFFORDABLE HOUSING PROJECT AT 31ST STREET AND FOREST AVENUE

WHEREAS, on March 11, 2021, Congress enacted the American Rescue Plan Act of 2021 (“ARPA”) to provide relief to combat the continued impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses; and

WHEREAS, the City has received ARPA funding from the Coronavirus State and Local Fiscal Recovery Funds and the City desires to aid nonprofit organizations to address the disparate inequities that impacted the Des Moines community; and

WHEREAS, the Forest Ave Rowhomes, LLC is working to redevelop underdeveloped parcels with the new construction of the Forest Ave Rowhomes (“Project”), which includes seventeen housing units with a commitment to 100% affordable rent structure for fifteen years, 10 units of which shall be at/below 60% or less of the Area Median Income (“AMI”) for initial occupancy and at/below 80% AMI thereafter, and 7 units of which shall be restricted to households earning 80% or less of the AMI, with AMI determined by household size, as established annually by the Department of Housing and Urban Development for Polk County, Iowa and published by the Iowa Finance Authority; and

WHEREAS, the Project will serve a public purpose of providing affordable housing in an area that needs affordable and developing property for a higher and better use in Des Moines; and

WHEREAS, the City desires to provide a financial grant in support of the Project; and

WHEREAS, the City desires to enter in to a Grant Agreement (“Agreement”) to provide a financial grant in the amount of \$170,000 in support of the Project; and

WHEREAS, on November 21, by Roll Call No. 22-1817, the City Council authorized the City Manager to apply American Rescue Plant Act (ARPA) funds in an amount not to exceed \$3,000,000 to Affordable Housing – Moderate to Low Income – New Construction, assuring that the City funds shall be used for public purposes; and

WHEREAS, due to the Agreement, said ARPA funds will be reallocated for the provision of government services within the general fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:



Roll Call Number

Agenda Item Number

36

Date June 26, 2023

1. The Grant Agreement between the City and Forest Ave Rowhomes, LLC in the amount of \$170,000 is hereby approved and, subject to the Legal Department's approval of the Agreement as to form, the Mayor is hereby authorized and directed to sign said Agreement, and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.

(Council Communication No. 23-312)

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

/s/ Lisa A. Wieland

Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk