

Date April 24, 2023

RESOLUTION RELEASING SUBDIVISION BOND FOR SOUTHWOODS ESTATES PLAT 2

WHEREAS, on August 5, 2019, by Roll Call Number 19-1192 the City Council approved the subdivision bond for the development entitled Southwoods Estates Plat 2, located at 3800 SW 56th Street, to be developed by TK Development, LLC, Dan Kruse, Manager, and accepted bond number 54227394 from United Fire & Casualty Company, to secure the satisfactory completion and payment of the required sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That Subdivision Bond number 54227394 in the amount of \$87,330 from United Fire & Casualty Company, is hereby released as security for the satisfactory completion of the sidewalk improvements.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - United Fire & Casualty Company, Attn: Surety Department, 118 Second Ave SE, Cedar Rapids, IA 52401
 - TK Development, LLC, Dan Kruse, Manager, 4215 SW 33rd Street, Des Moines, IA 50321



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Agenda Item Number

Date April 24, 2023

MOVED by ______ to adopt.

Second by _____.

FORM APPROVED:

Lisa A. Wieland

Lisa A. Wieland Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT				
COWNIE								
BOESEN								
GATTO								
MANDELBAUM								
SHEUMAKER								
VOSS								
WESTERGAARD								
TOTAL								
MOTION CARRIED APPROVED								

_ Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk

Department of Engineering City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION FOR BONDED SUBDIVISION IMPROVEMENTS

BOND RELEASE FORM

No. 023-002

- 1. Subdivision Name: Southwoods Estates Plat 2
- 2. Developer: TK Land Development, Dan Kruse Manager
- 3. Bond: # 54227394 Company: United Fire & Casualty Company
- 4. Amount \$ 87,330.00 Improvements Sidewalk, As-Built Survey Costs, Grading

5. Council Approval of Bond Date: August 5,2019 Roll Call: 19-1192

6. Improvements Satisfactorily Complete:

	Constructed by Pu	Constru	Constructed Without Public								
••••••••••••••••••••••••••••••••••••••	Improvement Co	ntract	Improvement Contract								
	Contract No.	Council		Inspected							
Improvement	W.O. No.	Approval	Improvement	By	Date						
		Sidewalks,	Grading, As-Builts	W Stevens	3-28-23						

CERTIFICATE I hereby certify that to the best of my knowledge the above improvements covered by Bond # 54227394 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.

City Engineer

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.

Development s Director

3/30/2023 Date

Date

City Council

Approve

SI. Assistant City Attorney

4/18/23 Date

Council approval of Bond of Credit Release

FORM FLOWCHART Eng. Dept.

Initiate Form --+ (retain copy)

Planning Dept. Approve -- + (retain copy)

Legal Dept. Approve --+ Prepare RC

Roll Call

City Clerk -- +

Add RC & Date Copy to Eng., Plan., & Developer