



Date April 10, 2023

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2024)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2024 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2024 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

Moved by _____ to adopt. Second by _____.

(Council Communication No. 23-173)

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, MANDELBAUM, SHEUMAKER, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk

Attachment A - FY2024 Transfers

Sending Fund Number	Sending Fund Name	Receiving Fund Number	Receiving Fund Name	Purpose	FY2024
C038	Street Improvement Projects	E104	Sanitary Sewer Capital Project	Transfer of funding within the CIP based on updated project needs from Streets to Sanitary Sewer projects	\$ 500,000
C040	Park Improvement Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs from Parks to Streets projects	\$ 1,518,680
E051	Operations	E054	Parking Facilities Capital Pro	Transfer from Parking Fund to support Parking Facility Maintenance	\$ 1,000,000
E067	Intermodal Repair and Replace	E068	Park & Ride Capital Projects	Transfer from Park & Ride operating fund to support Park & Ride CIP	\$ 100,000
E301	Storm Water Operations	E310	Stormwater Sinking Fund	Transfer from the Stormwater Enterprise Fund to the Stormwater Sinking Fund for debt	\$ 9,781,257
E304	Storm Sewer Capital Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs from Storm Sewers to Streets	\$ 250,000
E304	Storm Sewer Capital Projects	C040	Park Improvement Projects	Transfer of funding within the CIP based on updated project needs from Storm Sewers to Parks	\$ 134,449
G001	General	C034	Municipal Building Projects	Transfer of GEMT funding to Fire Buildings	\$ 3,000,000
G001	General	C041	Fire Protection Projects	Transfer of GEMT funding to Fire Equipment Acquisition	\$ 1,150,000
G001	General	C051	Miscellaneous CIP Projects	GEMT Transfer to CIP for sirens	\$ 500,000
G001	General	D001	General Obligation Bonds Debt	Transfers From PD Fund to Debt Service	\$ 1,500,000
G001	General	S350	Des Moines Public Housing Agen	Transfer from General Fund to Public Housing for operational support.	\$ 13,749
G001	General	S360	Road Use Tax Fund	Transfer from General Fund for severance payouts	\$ 150,000
G001	General	S453	Severance Payouts	Transfer from General Fund for severance payouts	\$ 2,350,000
G005	Tort	G001	General	Transfer from Tort Liability to General Fund for legal claims	\$ 200,000
H767	Property Maintenance Fund	C051	Miscellaneous CIP Projects	Transfer from Engineering Property Management for land acquisition and maintenance	\$ 127,000
S360	Road Use Tax Fund	C038	Street Improvement Projects	Transfer from Road Use Tax Fund to Street projects	\$ 2,450,000
S360	Road Use Tax Fund	D001	General Obligation Bonds Debt	Transfer from Road Use Tax Fund to fund the Debt Service fund for the interest and principal payments of Road Use T	\$ 500,000
S360	Road Use Tax Fund	G001	General	Transfer from Road Use Tax Fund to General Fund for eligible projects	\$ 2,198,235
S370	Tax Increment Fund	C038	Street Improvement Projects	Transfer of TIF funds from Metro Center for Ingersoll updates east of MLK Parkway	\$ 500,000
S370	Tax Increment Fund	C051	Miscellaneous CIP Projects	Transfer from SE Ag TIF District for land acquisition and maintenance	\$ 750,000
S370	Tax Increment Fund	D001	General Obligation Bonds Debt	Transfers From TIF Funds to Debt Service for the interest and principal payments of TIF-related debt	\$ 18,268,392
S370	Tax Increment Fund	E051	Operations	Subsidy for Parking Enterprise fund from Metro Center TIF	\$ 800,000
S370	Tax Increment Fund	G001	General	Administration charge for Metro Center TIF	\$ 800,000
S371	TIF Projects	C051	Miscellaneous CIP Projects	Transfer from TIF to CIP for demolition of DICO site	\$ 250,000
S371	TIF Projects	S743	Economic Development Enterpris	Transfer to reimburse OED Enterprise fund for EMC Park, 1439 Michigan Street and Central Place maintenance	\$ 242,230
S371	TIF Projects	S860	SSMID S Hill Hist Ltg 1 Woodl	Reimbursement to Sherman Hill SSMID by TIF for valuation used for TIF	\$ 14,519
S371	TIF Projects	S862	SSMID Downtown	Reimbursement to Downtown SSMID by TIF for valuation used for TIF	\$ 1,003,439
S371	TIF Projects	S864	Ingersoll SSMID	Reimbursement to Ingersoll SSMID by TIF for valuation used for TIF	\$ 35,658
S451	Other Employee Benefits	G001	General	Transfer from Health Insurance Fund to General Fund for operational costs	\$ 23,370,118
S463	Police Retirement Tax Account	G001	General	Transfer from Police and Fire Retirement Fund to General Fund for operational costs	\$ 17,114,319
S466	FICA Medicare Tax Account	G001	General	Transfer to the General Fund for FICA and IPERS for operational costs	\$ 8,829,093
S504	American Rescue Plan Act	G001	General	ARPA - Library outreach 3 employees	\$ 299,106
S805	Public Lands Maintenance	G001	General	Transfer for maintenance of Brenton Ice Skating Plaza	\$ 25,000
S855	Stormwater Sales Tax Increment	E304	Storm Sewer Capital Projects	Transfer from Sales Tax Increment Fund to Stormwater CIP for flood mitigation projects	\$ 1,774,875
S888	Local Option Sales Tax	C034	Municipal Building Projects	Transfer from LOSST for Municipal Buildings CIP projects	\$ 2,700,000
S888	Local Option Sales Tax	C038	Street Improvement Projects	Transfer from LOSST for Street and Sidewalk CIP projects	\$ 11,000,000
S888	Local Option Sales Tax	D001	General Obligation Bonds Debt	Transfer from LOSST to the Debt Service Fund for property tax levy relief as required by law	\$ 27,183,000
S888	Local Option Sales Tax	G001	General	Transfer from LOSST to General Fund to reimburse eligible projects	\$ 5,156,863
T204	Lillian Swartzell City Project	G001	General	Transfer of Swartzell annual interest proceeds to Greenhouse budget for Fleur Drive Medians	\$ 300
T207	Lillian Swartzell Public Proje	G001	General	Transfer of Swartzell annual interest proceeds to Greenhouse budget for Fleur Drive Medians	\$ 200
D001	General Obligation Bonds Debt	C032	Bridge Projects	Transfer of bond proceeds from Debt Service to Bridge projects for FY2024	\$ 5,500,000
D001	General Obligation Bonds Debt	C034	Municipal Building Projects	Transfer of bond proceeds from Debt Service to Municipal Buildings for FY2024	\$ 3,505,000
D001	General Obligation Bonds Debt	C038	Street Improvement Projects	Transfer of bond proceeds from Debt Service to Streets projects for FY2024	\$ 44,830,000
D001	General Obligation Bonds Debt	C040	Park Improvement Projects	Transfer of bond proceeds from Debt Service to Parks projects for FY2024	\$ 9,297,500
D001	General Obligation Bonds Debt	C041	Fire Protection Projects	Transfer of bond proceeds from Debt Service to Fire projects for FY2024	\$ 2,600,000
D001	General Obligation Bonds Debt	C042	Library Projects	Transfer of bond proceeds from Debt Service to Library projects for FY2024	\$ 1,220,000
D001	General Obligation Bonds Debt	C051	Miscellaneous CIP Projects	Transfer of bond proceeds from Debt Service to Miscellaneous projects for FY2024	\$ 4,750,000
D001	General Obligation Bonds Debt	S888	Local Option Sales Tax	Transfer of bond proceeds from Debt Service to Blitz on Blight for FY2024	\$ 3,000,000