



Roll Call Number

Agenda Item Number

39A

Date February 20, 2023

COMMUNICATION OF FIRE ESCROW AT 696 18th STREET

Communication from Neighborhood Inspection Division regarding demolition cost reserve escrowed for main structure located at 696 18th Street, Des Moines, Iowa.

(Communication and documentation attached)

Moved by _____

to receive and file and to direct the City Attorney to bring legal action within one hundred eighty (180) days of certified mail notice dated December 20, 2022, if owner(s) has not demolished or renovated the structure.

Second by

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
SHEUMAKER				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk



Toll Free: (800) 435-7764
Fax: (877) 217-1389
Email: myclaim@foremost.com
Please include your claim # on any correspondence
National Document Center
P.O. Box 268994
Oklahoma City, OK 73126-8994

December 16, 2022

DES MOINES CITY COUNCIL
400 ROBERT D. RAY DR
DES MOINES IA 50309

RE: Insured: Koshiyo Re, LLC
Claim Number: 7005318953-1
Policy Number: 5008931296
Loss Date: 11/16/2022
Location of Loss: 696 18th St, Des Moines, IA
Subject: Important Claim Information

Dear Des Moines City Council:

Thank you for choosing us to provide for your insurance needs. We value you as a customer and appreciate the opportunity to be of service.

This letter is being sent to you, per the provisions of Iowa Statute 515.139, as your notice of withholding. The property located at 696 18th St has suffered damage as a result of a fire. We have withheld the sum of \$80,500 from the final settlement to our policyholder. You may have the withheld funds put into a trust if you can show cause the money is needed to protect the public health and safety. If you are unable or unwilling to show cause, the withheld amount will be paid to our policyholder.

Please provide us, within 180 days of this letter, an affidavit executed by the City of Des Moines chief fire official or another authorized representative of Des Moines containing the following information:

1. Notice that the insured has not completed the demolition and/or repairs to the property in compliance with all regulations.
2. Incurred demo costs by the City of Des Moines.

We must receive this affidavit within 180 days of date of this letter or we are required by law to release the withheld amount to the policyholder. Please send the affidavit to us at the return address above. You must also provide a copy of the affidavit to our policyholder, Koshiyo RE, LLC 100 Norfolk St Apt PHB, New York, NY 10002. Please reference our claim number (7005318953) on all correspondence, including your affidavit.

We encourage you to visit www.foremost.com to learn more about our self-service options available to you, including the ability to view your claim status, upload documents and photos and find local service providers.

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If you have any questions, please contact me at (952) 484-4139.

Thank you.

Michael Harren
General Claims Adjuster
(952) 484-4139
Foremost Insurance Company Grand Rapids, Michigan

Email communications are preferred and should be sent to myclaim@foremost.com. If hard copies of communications are required, they should be sent to our National Document Center at P.O. Box 268994, Oklahoma City, OK 73126-8994.

CC: KOSHIYO RE, LLC, STATE SAVINGS BANK

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Farmers Insurance
National Document Center
PO Box 268994
Oklahoma City, OK 73126-8994

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