



Date February 20, 2023

APPROVING ARPA FUNDING AGREEMENT WITH NEIGHBORHOOD FINANCE CORPORATION FOR THE ENERGY ADVANTAGE PROGRAM

WHEREAS, on March 11, 2021, Congress enacted the American Rescue Plan Act of 2021 (“ARPA”) to provide relief to combat the continued impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses; and

WHEREAS, the City has received ARPA funding from the Coronavirus State and Local Fiscal Recovery Funds and the City desires to aid nonprofit organizations to address the disparate inequities that impacted the Des Moines community; and

WHEREAS, Neighborhood Finance Corporation (“NFC”) has created the Energy Advantage Program (“Project”), which will provide \$10,000 deferred loans at 0% interest to meet qualifying home renovation and energy improvements to residents within the City, and, for those earning below 60% AMI, may also be paired with other weatherization programs for a no-cost alternative; and

WHEREAS, the Project will serve the public purposes of improving the quality of affordable housing units within the City, increase the supply of affordable housing units within the City, and preserve the supply of current affordable housing units within the City; and

WHEREAS, the City desires to enter in to a ARPA Funding Agreement (“Agreement”) to provide a financial grant in the amount of \$1,500,000 in support of the Project; and

WHEREAS, on July 18, 2022, by Roll Call No. 22-1150, the City Council authorized the City Manager to apply American Rescue Plant Act (ARPA) funds in an amount not to exceed \$1,500,000 to the expenses for the Project, assuring that the City funds shall be used for public purposes; and

WHEREAS, due to the Agreement, said ARPA funds will be reallocated for the provision of government services within the general fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The Finance Director is hereby authorized and directed to reallocate the funds from Roll Call No. 22-1150 for the provision of government services within the general fund.
2. The Grant Agreement between the City and NFC for the Project for a grant not to exceed \$1,500,000 is hereby approved and, subject to the Legal Department’s approval of the



Roll Call Number

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Agreement as to form, the Mayor is hereby authorized and directed to sign said Agreement, and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.

(Council Communication No. 23-103)

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, LAURA BAUMGARTNER, Acting City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ Acting City Clerk