



Date November 7, 2022

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2022)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2022 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2022 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

MOVED by _____ to adopt. Seconded by _____.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

Fund initiating transfer: S888 LOSST	Fund receiving transfer: D001 Debt Service	\$	Amount: 35,000
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Purpose:

To transfer local option sales and service tax cash to the debt service fund for the 50% property tax relief to less the burden the need for debt service levy (reconciliation from actuals received)

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: S888 LOSST	\$	Amount: 17,000
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Purpose:

To transfer debt issuance of future G.O. Bonds to be issued for Blitz on Blight (based on total bond proceeds).

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 200,000
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Purpose:

Move bond proceeds for capital improvements approved in the capital improvement plan to project account for Regional Feature Projects.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C034 Municipal Buildings Capital Projects	\$	Amount: 75,000
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Purpose:

Move bond proceeds for capital improvements approved in the capital improvement plan to project account (based on total bond proceeds).

Fund initiating transfer: C051	Fund receiving transfer: C034	\$	Amount: 425,000
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Purpose:

Reallocate LOSST funding to Greenhouse Relocation budget. \$425,000 from MS026 to BL134.