



Date March 7, 2022

RESOLUTION APPROVING SPONSORSHIP OF AN APPLICATION FOR FINANCIAL ASSISTANCE TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY (IEDA) UNDER THE HIGH QUALITY JOBS PROGRAM FOR SPRAYTEC FERTILIZERS, LLC

WHEREAS, Spraytec Fertilizers, LLC, 3219 99th Street, Urbandale, Operations Manager Renato Firmento (“Spraytec”) plans to construct a 51,000-square-foot facility that will include 6,000 square-feet of office, manufacturing of the product and warehousing and has requested City support for its application to the Iowa Economic Development Authority (IEDA) for state tax incentives under IEDA’s High Quality Jobs Program; and,

WHEREAS, the application requires the submission of a resolution in support of the project by the community in which the project will be located, which requirement is intended to be satisfied by this Roll Call and resolution; and,

WHEREAS, in exchange for creating 11 new jobs, Spraytec may be eligible for \$207,000 in investment tax credit and \$7,500 in research activities credit; and,

WHEREAS, the High Quality Jobs Program requires that the City support the application by Spraytec, enter into an agreement with IEDA, and provide a local community match in the form of tax abatement which is eligible for at least \$477,769 in tax abatement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council of the City of Des Moines expresses its support for the application to and an agreement with the IEDA, conditioned on Spraytec filing an application for assistance under the High Quality Jobs Program for the creation of 11 additional jobs with terms as outlined in this Resolution and the Council Communication.
2. The Mayor and the City Manager are hereby authorized and directed to sign any forms required by the Administrative Rules of the IEDA to provide evidence the City’s support for the application and agreement, upon approval by the City Legal Department.
3. The City Manager is hereby authorized and directed to negotiate final terms of an Agreement with IEDA to provide this assistance pursuant to these terms in a form approved by the Legal Department for consideration by and approval of the City Council.

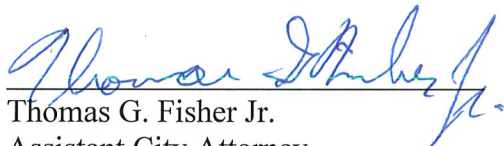
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4. The Office of Economic Development is directed to transmit a copy of this resolution and Roll Call to Developer for submittal to the IEDA.

(Council Communication No. 22-078)

Moved by _____ to adopt; Seconded by _____.

FORM APPROVED:


Thomas G. Fisher Jr.
Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|----------|--------|
| COWNIE | | | | |
| BOESEN | | | | |
| GATTO | | | | |
| SHEUMAKER | | | | |
| MANDELBAUM | | | | |
| VOSS | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | | APPROVED | |
| _____ Mayor | | | | |

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk