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Date December 6, 2021

## RESOLUTION APPROVING AMENDMENT OF BLIGHTED PROPERTY REHABILITATION (BPR) PROGRAM AGREEMENT BETWEEN CITY OF DES MOINES AND RALLY CAP PROPERTIES, LLC FOR REHABILITATION OF PROPERTY LOCATED AT 693 19<sup>TH</sup> STREET TO ALLOW EXTENSION OF THE AGREEMENT TO APRIL 30, 2022

WHEREAS, on January 8, 2018, by Roll Call No. 18-0075, the City Council approved the Blighted Property Rehabilitation (BPR) Program and Program Policy to provide financial assistance to investors, non-profit organizations, and other qualified developers for projects involving the acquisition, demolition and/or rehabilitation of vacant, abandoned and/or blighted residential properties in the City of Des Moines, and directed the Community Development Department to administer the Program; and

**WHEREAS**, on April 8, 2019, by Roll Call No. 19-0558, the City Council approved the Blighted Property Rehabilitation Program Agreement between the City of Des Moines and Rally Cap Properties, LLC for funding in an amount not to exceed \$66,000.00 to facilitate rehabilitation of property located at 693 19<sup>th</sup> Street, Des Moines; and

**WHEREAS**, on July 13, 2020, by Roll Call No. 20-1116, the City Council approved the amendment of the Blighted Property Rehabilitation Program Agreement between the City of Des Moines and Rally Cap Properties, LLC to allow extension of the agreement until April 30, 2021; and

**WHEREAS**, on April 19, 2021, by Roll Call No. 21-0623, the City Council approved the amendment of the Blighted Property Rehabilitation Program Agreement between the City of Des Moines and Rally Cap Properties, LLC to allow extension of the agreement until October 31, 2021; and

WHEREAS, Rally Cap Properties, LLC has performed substantial work on the property; and

**WHEREAS**, Rally Cap Properties, LLC has requested an amendment of the Blighted Property Rehabilitation Program Agreement extending the agreement to April 30, 2022 to allow completion of the project; and

**WHEREAS**, the BPR Agreement allows extension of an additional time not to exceed 6 months by written contract amendment; and

WHEREAS, Community Development Department has reviewed the request and supports the extension of agreement until April 20, 2022

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The amendment of the Blighted Property Rehabilitation Program Agreement between the City of Des Moines and Rally Cap Properties, LLC to allow extension of the agreement until April 30, 2022, is hereby approved; the Mayor is authorized and directed to sign the Agreement on behalf of the City; and the City Clerk is authorized and directed to attest his signature.



Agenda Item Number

Date December 6, 2021

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(Council Communication No. **21–534**)

MOVED BY \_\_\_\_\_ TO ADOPT.

APPROVED AS TO FORM:

Judy K. Parks-Kruse, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	
BOESEN					CERTIFICATE I, KAY P. CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first
COWNIE					
GATTO					
GRAY					
MANDELBAUM					
VOSS					
WESTERGAARD					
TOTAL					above written.
MOTION CARRIED APPROVED					
Mayor					City Clerk