

Date December 6, 2021

APPROVAL OF FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH THE DISTRICT DEVELOPER, LLC

WHEREAS, on January 25, 2021, by Roll Call No. 21-0154, the City Council approved a Development Agreement with The District Developer, LLC. (the "Developer") to develop property located in the Market District of the East Village; and

WHEREAS, the Developer has requested an amendment to the Agreement that would approve a revised Conceptual Development Plan that clarifies and provides additional detail on the scope of public improvements and changes the closing dates of parcel sales and modifies other terms in the agreement; and,

WHEREAS, the Amendment is in the best interest of both parties.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That the First Amendment to Urban Renewal Development Agreement is hereby approved and the Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City of Des Moines.
- 2. The City Clerk is directed to record the Amendment with the Polk County, Iowa Recorder's Office.

(Council Communication No. 21- **528**)

MOVED by ______ to adopt.

APPROVED AS TO FORM:

<u>/s/ Thomas G. Físher Jr.</u> Thomas G. Fisher Jr. Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					 I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
BOESEN					
COLEMAN					
GATTO					
GRAY					
MANDELBAUM					
WESTERGAARD					
TOTAL					
MOTION CARRIED			API	PROVED	
Mayor					City Clerk