



Date May 24, 2021

RESOLUTION APPROVING MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY AND INVEST DSM, INC. FOR ADMINISTRATION OF THE CITY'S NEIGHBORHOOD MATCHING GRANT FUND PROGRAM

WHEREAS, on June 24, 2019, by Roll Call No. 19-1048, the City Council approved the creation of Invest DSM, Inc., and received the Articles of Incorporation and Bylaws of the corporation, and appointed board members to the corporation, which corporation documents provide for three City representatives to be appointed by the Des Moines City Council on a Board of Directors containing approximately nine members, including Polk County representatives and business/donor citizen representatives, to operate for charitable and educational purposes including those stated above; and

WHEREAS, the Articles of Incorporation and Bylaws of Invest DSM, Inc., were also reviewed and approved by the Polk County Board of Supervisors, and Polk County has appointed its representatives to the Invest DSM, Inc. Board of Directors; and

WHEREAS, on August 19, 2019, by Roll Call No. 19-1346, and on September 9, 2019, by Roll Call No. 19-1436, respectively, the City Council approved a Chapter 28E Agreement by and between the City, Polk County, and Invest DSM, Inc. to facilitate the amount and use of funding to be provided by the City and County to Invest DSM from August 1, 2019 until July 31, 2022, and approved an Initial Operating Contract between the City and Invest DSM for operation and management of Invest DSM, Inc. and provision of City services related thereto, which Operating Contract was thereafter updated and entered into for a subsequent year following approval by City Council; and

WHEREAS, the City's Neighborhood Services Department and Invest DSM have now negotiated terms relating to the administration of the City's Neighborhood Matching Grant fund program ("the Program") in calendar year 2021, which funds will be incorporated into a program substantially similar to the Invest DSM Block Challenge Grant program, and related to training of City staff for future operation of the Program; and

WHEREAS, the negotiated terms include payment by the City to Invest DSM of \$200,000.00 for use by Invest DSM for the sole purpose of funding the actual costs of the Program paid to Program participants, which amount is anticipated to serve between 100 and 150 Program participants, or about 10 and 30 teams, and payment by the City to Invest DSM of \$29,250.00 for use by Invest DSM for the sole purpose of staff compensation and costs and expenses associated with providing administrative services for the Program and City staff training, all as further described in the Memorandum of Understanding in form on file in the office of the City Clerk.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that:

- 1. The Memorandum of Understanding by and between the City of Des Moines, Iowa, and Invest DSM, Inc. for Administration of the City's Neighborhood Matching Grant Fund Program is hereby approved,



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and the Mayor and City Clerk are directed to execute and attest, respectively, said final form of Memorandum of Understanding on behalf of the City.

- The Neighborhood Services Department is authorized and directed to administer the Memorandum of Understanding on behalf of the City, and the Finance Department is authorized and directed to provide payment in accordance therewith when applicable.

(Council Comm. No. 21- 225)

MOVED BY _____ TO ADOPT.

FORM APPROVED:

/s/ Glenna K. Frank
Glenna K. Frank, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk