



Date May 10, 2021

**RESOLUTION REDUCING SUBDIVISION IMPROVEMENT BOND
FOR SOUTHWOODS ESTATES PLAT 1**

WHEREAS, on June 14th, 2019, by Roll Call No. 19-0986, the City Council conditionally approved the final subdivision plat entitled Southwoods Estates Plat 1, for land located at 3800 SW 56th Street, to be developed by TK Land Development, LLC, 9550 Hickman Road, Clive, Iowa 50325, Dan Kruse, Manager, and also approved Subdivision Improvement Bond No. NIA2536 from Merchants Bonding Company, in the amount of \$115,348 as security for the estimated cost of sidewalk improvements; and,

WHEREAS, the City Engineer has certified that a portion of the required public sidewalk improvements have been satisfactorily completed and recommend that the security for such improvements be reduced to \$28,837.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Improvement Bond No. NIA2536 in the amount of \$115,348 from TK Land Development, LLC and Merchants Bonding Company, is hereby released in part and reduced to an amount of \$28,837.00 as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchants Bonding Company
6700 Westown Parkway
West Des Moines, IA 50266

TK Land Development
Attn: Dan Kruse
2209 Riverwoods Avenue
Des Moines, IA 50320

MOVED by _____ to adopt.



Roll Call Number

Agenda Item Number

15

Date May 10, 2021

FORM APPROVED:



Judy K. Parks-Kruse, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk