Roll Call Number	Agenda Item Number	
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Date	April 5, 2021
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RESOLUTION HOLDING PUBLIC HEARING ON THE PROPOSED EIGHTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE INGERSOLL-GRAND COMMERCIAL URBAN RENEWAL AREA

WHEREAS, on July 9, 2012, by Roll Call No. 12-1113, the City Council approved the Ingersoll-Grand Commercial Urban Renewal Plan (the "Urban Renewal Plan") which seeks to enhance private development within the Ingersoll-Grand Commercial Urban Renewal Area though provision of infrastructure improvements and economic development assistance that will be provided in part with tax increment financing revenues to be generated in the urban renewal area; and

WHEREAS, the Ingersoll-Grand Commercial Urban Renewal Area is generally located along and between Ingersoll and Grand Avenues, from Martin Luther King Jr., Parkway to 43rd Street; and

WHEREAS, the purpose of the proposed Eighth Amendment to the Urban Renewal Plan, which is on file and available for inspection in the office of the City Clerk, is to:

- Update the Financial Condition Report incorporated in Exhibit C to reflect the new projects and material amendments to existing projects.
- Amend and update Appendix D Approved Public Improvement Projects to reflect updates to the Capital Improvement Plan funded with tax increment revenues from the Ingersoll-Grand Commercial Urban Renewal Area.
- Update Appendix E Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Ingersoll Grand Commercial Urban Renewal Area for the historic renovation of three multi-family apartment buildings and the inclusion of 19 low- to moderate-income affordable housing units at 2315 Grand Avenue by Tree House Partners, LLC; and

WHEREAS, on February 22, 2021, by Roll Call No. 21-0270, the City Council resolved that a public hearing be held on April 5, 2021, at 5:00 p.m., by electronic means to encourage and maintain social distancing to curb the spread of COVID19 in the community, without public access to the meeting location; and

WHEREAS, the Urban Design Review Board reviewed the proposed Eighth Amendment at its regular meeting on March 23, 2021, and voted 7-0 in support of recommending approval of the Eighth Amendment; and

WHEREAS, notice was given by ordinary mail to the Des Moines Independent School District, Polk County, Des Moines Area Community College, and Des Moines Area Regional Transit Authority of a consultation meeting on the proposed Eighth Amendment held by electronic means on March 16, 2021 at 1:00 p.m.; and

WHEREAS, the City has received no requests from the Des Moines Independent School District, Polk County, Des Moines Area Community College, or Des Moines Area Regional Transit Authority for any modification to the division of tax increment revenues proposed by the Eighth Amendment; and

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					earing was published in the Des Moines on required by Section 403.5(3) of the Id	
					now been opened and all persons and o endment have been given the opportun	
NO as follows:	W THEI	REFORI	E, BE I	T RESO	LVED, by the City Council of the City	y of Des Moines, Iowa,
2. 3. 4. FORM APP	Ingersol Upon co recomm Council plan, as The Urb set forth Plan for hereafte The Cit resolutio	dl-Grand onsiderate endation finds the amende oan Rene in the Earth Inger in full by Clerk on to be	Comm tion of the sand sat the E d, for the	ercial United the reconstatement ighth Armendment of the contract of the contr	rosed Eighth Amendment to the Urban Renewal Area is hereby closed. Inmendations of the Urban Design Revets from all other interested parties and mendment conforms to the PlanDSM: Copment of the City as a whole. The Ingersoll-Grand Urban Renewal Area, on file in the office of the City Cleban Renewal Area, as amended by the cause the Eighth Amendment and a land records of the Polk County Record unication No. 21-	riew Board and all other organizations, the City Creating Our Tomorrow as is hereby amended as erk. The Urban Renewal Elighth Amendment, is a certified copy of this
/s/ Glenna K. F Glenna K. F Assistant Ci	rank					
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICA	
COWNIE BOESEN GATTO GRAY					I, P. Kay Cmelik, City Clerk certify that at a meeting of the City of Des Moines, held on t other proceedings the above	e City Council of said the above date, among
MANDELBAUM VOSS WESTERGAARD TOTAL					IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.	

Mayor

City Clerk