

Date February 8, 2021

RESOLUTION APPROVING THE PROPOSED PRELIMINARY DISTRICT PLAN FOR THE CAPITAL CITY REINVESTMENT DISTRICT AND APPROVING THE SUBMISSION OF A PREAPPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY FOR PROVISIONAL APPROVAL OF THE DISTRICT

WHEREAS, in 2013 the Iowa Legislature enacted the Iowa Reinvestment District Act (the "Act") which establishes a program administered by the Iowa Economic Development Authority ("IEDA") that allows certain state hotel and motel, and sales and use tax revenues to be reinvested in designated reinvestment district; and,

WHEREAS, the IEDA Board has announced that it "will fund projects that are most likely to improve the quality of life, create and enhance unique opportunities, and substantially benefit the municipality, the surrounding region, and the state as a whole; and,

WHEREAS, the Act and the administrative rules adopted by the IEDA require the submission of a preapplication for provisional approval of a proposed reinvestment district; and,

WHEREAS, the City's Office of Economic Development has prepared a preliminary District Plan for the proposed Capital City Reinvestment District (the "District").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines hereby makes the following findings of fact in support of the proposed Capital City Reinvestment District:

- a) The City of Des Moines intends to establish a reinvestment district to be known as the "Capital City Reinvestment District".
- b) The District is located in the City of Des Moines as shown by Exhibit "A" and is legally described in Exhibit "B".
- c) The area in the District is suitable for redevelopment, and each parcel within the District will be directly and substantially benefited by development in the District.
- d) The District is entirely within the boundaries of the Metro Center Urban Renewal Area, an urban renewal area established pursuant to Iowa Code chapter 403.
- e) The District consists of contiguous parcels, including right-of-way that do not exceed 75 acres in total.
- f) The District does not include the entire incorporated area of the City and is not located in whole or in part within another reinvestment district.

★ **Roll Call Number**

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2. The preliminary district plan for the proposed Capital City Reinvestment District, which meets the requirements of Iowa Administrative Code section 261—200.5(2), is hereby approved.

3. The Office of Economic Development is hereby authorized and direct to submit a preapplication to the IEDA seeking provisional approval of the proposed Capital City Reinvestment District and the preliminary District Plan, along with a demonstration of compliance with the conditions of Iowa Administrative Code section 261—200.5(3).

(Council Communication No. 21- *0100*)

MOVED by _____ to adopt.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk